



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)



West Bengal State MSME Policy



MSME & Startup Committee, ICAI

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Message from Committee Leadership

Dear MSME & Startup Stakeholders,

We are pleased to share details about the ICAI MSME Clinic, an initiative designed to provide valuable guidance, support, and professional assistance to MSMEs and Startups across the country. This weekly walk-in, pro-bono advisory service aims to address key challenges faced by MSMEs, including finance, accounting, technology support and marketing.

About ICAI MSME Clinic

The ICAI MSME Clinic will be hosted every Friday by ICAI branches, where MSMEs and Startups can receive expert advice from two dedicated advisory desks:

- **Business Support Desk:** Led by Chartered Accountants specializing in MSME and Startup advisory, financial planning, compliance, and business strategy.
- **Institutional Support Desk:** Led by Bankers and Government Representatives, offering assistance with credit access, grievance redressal, and awareness of government schemes.

Introduction to the State-Specific MSME Policy

We are also excited to present the State-Specific MSME Policy, an essential resource for MSMEs & Startups in the ICAI MSME Clinic initiative. As part of this initiative, the Committee has developed a Resource Handbook and State-Specific MSME Policies, aimed at enhancing the knowledge base of MSMEs and Startups.

These State-Specific Handbooks serve as practical and accessible tools for navigating the unique opportunities, policies, and regulatory frameworks specific to each state. By consolidating available schemes, incentives, and support across states, we aim to provide MSMEs & Startups with the guidance they need to grow at the grassroots level and develop the capacity.

Vision of ICAI MSME Clinic

Through consistent, pro-bono engagement and sustainable operations, each branch becomes a local hub and incubation centre of MSME transformation, bridging professional excellence with grassroots economic development. ICAI aims to empower MSMEs & Startups annually, driving financial literacy, compliance discipline, and business growth.

Acknowledgement

We would like to extend our sincere gratitude to **CA Shivam Tyagi** for their tireless efforts and contributions in preparing the **State-Specific MSME Policy of West Bengal**, which will play a crucial role in this initiative.

MSME & Startup Commitment Growth

The MSME & Startup Committee, ICAI, is deeply committed to ensuring the success of the ICAI MSME Clinic and providing continuous support to MSMEs & Startups. Together, we look forward to contributing to the sustainable growth and empowerment of MSMEs & Startups, which are the backbone of the Indian economy.

CA Gyan Chandra Misra
Chairman
MSME & Startup Committee, ICAI

CA. Sanjay Kumar Agarwal
Vice Chairman
MSME & Startup Committee, ICAI

SECTION 1: WEST BENGAL — MSME SECTOR OVERVIEW

1.1 State MSME Profile

West Bengal has emerged as one of the leading MSME states in India, driven by its rich industrial heritage, skilled labour force, and proactive government policy framework. The MSME & Textiles Department (MSME&T) acts as the nodal department for framing policies and implementing schemes.

PARAMETER	DATA POINT
Total MSME Units in West Bengal	89 lakh units [Source: Special Secretary, MSME&T Dept., Bengal Chamber MSME Event, June 2024; Business Standard, 27.06.2024]
Employment in MSME Sector	1.36 crore persons [Source: Special Secretary, MSME&T Dept., Bengal Chamber MSME Event, June 2024]
MSME Clusters	589 MSME clusters (41.77% manufacturing, 25.47% trading) [Source: Special Secretary, MSME&T Dept., June 2024]
Share of MSMEs in total industrial units	~99% of total industrial undertakings; WB accounts for 21.5% of India's total MSME units [Source: Special Secretary, MSME&T Dept., June 2024]
Share of Micro enterprises in MSMEs	~98% of all MSMEs are micro enterprises
Key MSME Sectors	Textiles, Leather, Light Engineering, Food Processing, Handicrafts, IT Services
State Export Contribution	USD 13,895 million (FY 2022-23) [Source: RAMP-MSME State Investment Plan, West Bengal, ramp.msme.gov.in]
GI-tagged MSME products	30+ products (Darjeeling Tea, Murshidabad Silk, Bankura Terracotta, etc.)

1.2 Zone Classification for Incentive Purposes

The State is divided into five zones for determining quantum of incentives under Banglashree and allied schemes. Zone A represents the most developed urban areas while Zone E covers the most backward districts, receiving the highest incentive support.

ZONE	AREAS COVERED	RATIONALE
Zone A	Kolkata Municipal Corporation, All municipal areas of North & South 24-Parganas, All municipal areas of Howrah	Highly industrialised — lower subsidy
Zone B	Hooghly, North & South 24-Parganas (excl. municipal areas & Sundarbans), Howrah (excl. Corp/municipal), Siliguri MC & Municipality	Semi-urban, moderate support

ZONE	AREAS COVERED	RATIONALE
Zone C	Nadia, Bardhaman, Murshidabad, Malda (municipal areas), Siliguri Sub-division, East & West Midnapore (municipal areas)	Semi-backward — enhanced support
Zone D	Bankura, Birbhum, Purulia, North & South Dinajpur, Cooch Behar, Jalpaiguri (non-municipal)	Backward — high priority support
Zone E	Sundarban areas of North & South 24-Parganas, Scheduled Area districts, Hill Sub-divisions	Most backward — maximum incentives

1.3 Institutional Framework

The MSME ecosystem in West Bengal is administered through a layered institutional structure:

- MSME & Textiles Department (MSME&T), Shilpa Sadan, Camac Street, Kolkata — Apex policy body
- Directorate of MSME, New Secretariat Building, Kolkata — Implementation & scheme administration
- Directorate of Textiles — Textile-specific scheme administration including WBTIS 2022
- District Industries Centres (DICs) in all 23 districts — Grassroots application processing, inspection & approval
- Sub-DIC, Siliguri — Covering the Siliguri sub-division
- MSME Facilitation Centres (MFCs) — Single-contact points for entrepreneurs
- WBSIDC (West Bengal Small Industries Development Corporation) — Industrial estate/ park development
- Silpasathi Portal (silpasathi.wb.gov.in) — Online Single Window clearance system

SECTION 2: BANGLASHREE FOR MICRO, SMALL & MEDIUM ENTERPRISES

Notification No.: 1543/MSMET-18011(11)/1/2020, dated 22nd July, 2020 | **Effective:** 01.04.2020 to 31.03.2025 | **STATUS: CLOSED FOR NEW APPLICATIONS (as on May 2026)**

IMPORTANT NOTICE — FOR REFERENCE ONLY

The Banglashree scheme operative period ended 31st March 2025. The final window for filing new applications (for enterprises that commenced production on 31.03.2025) closed on 30th March 2026. As on May 2026, NO NEW APPLICATIONS can be filed under this scheme. This section is retained purely as reference material for: (a) existing beneficiaries continuing to receive ongoing power subsidy, SGST refund, and interest subsidy disbursements under already-approved eligibility; (b) practitioners handling pending claims or disputes; (c) understanding the policy framework to advise clients when the successor scheme is announced. Practitioners must monitor the official portal wbmsme.gov.in for notification of any new MSME incentive scheme for production commencing from 01.04.2025 onwards.

2.1 About the Scheme

The Banglashree Scheme is the flagship fiscal incentive scheme of the Government of West Bengal under the MSME & Textiles Department. It replaced the West Bengal Incentive Scheme (WBIS) 2013 which lapsed on 31.03.2018. The scheme covers the manufacturing sector and provides a comprehensive basket of financial incentives to new and expanding MSMEs.

2.2 Objectives

- Extend fiscal incentives to encourage entrepreneurs to set up MSMEs across the State
- Focus on balanced development of MSMEs — reducing rural-urban and regional disparity
- Create a sustainable MSME ecosystem maximising resource utilisation
- Generate new employment especially in backward and semi-backward districts
- Position West Bengal as the MSME leader in the country

2.3 Applicability & Eligibility

Who Can Apply

- Any Micro, Small or Medium enterprise in the manufacturing sector
- New enterprises: Commenced production between 01.04.2019 and 31.03.2025
- Existing enterprises: Eligible for incentives only on approved expansion projects
- Private sector, cooperative sector, joint sector, State Government companies, Industrial SHGs
- Mandatory: Udyam Registration (erstwhile Udyog Aadhaar)

Key Eligibility Conditions

- First incentive application must be filed within 12 months of Date of Commencement of Commercial Production (DOCCP) to the GM, DIC / Officer-in-Charge, Sub-DIC, Siliguri

- Project must be approved before implementation by DIC / MSMEDI / Bank / FI / Food Processing Dept.
- For projects financed from own resources: Certificate from a Chartered Accountant (as per Annexure VI) is mandatory
- Enterprise must furnish a self-declaration affirming compliance with pollution control, energy audit, labour laws and 5-year minimum production commitment

Application Window — CLOSED

⚠ NOTE: The final application deadline of 30.03.2026 — applicable to enterprises that commenced production on 31.03.2025 — has now passed. As on May 2026, the Banglashree application window is fully and permanently closed. No further applications can be accepted under this scheme under any circumstance.

2.4 Non-Applicability (Negative Cases)

- Enterprises that commenced production on or after 01.04.2018 but before 01.04.2019 (governed by WBIS 2013)
- Enterprises already issued eligibility certificates / incentives under any previous State Incentive Scheme
- Industries listed in the Negative List (Annexure IV) — includes Sponge Iron, certain Brick industries, etc.
- Enterprises that have already availed concurrent incentives from other State / Central Government schemes for the same item

2.5 Key Financial Incentives

#	INCENTIVE TYPE	ZONE A & B	ZONE C	ZONE D	ZONE E
1	Capital Investment Subsidy (Micro)	15%	20%	30%	40%
	Capital Investment Subsidy (Small)	10%	15%	30%	40%
2	Interest Subsidy on Term Loan	5% p.a. 5 yrs	6% p.a. 5 yrs	6% p.a. 5 yrs	6% p.a. 5 yrs
3	Waiver of Electricity Duty	100% 5 yrs	100% 5 yrs	100% 7 yrs	100% 7 yrs
4	Power Subsidy (Micro)	₹1/unit max ₹10L/yr	₹1.5/unit max ₹10L/yr	₹1.5/unit max ₹10L/yr	₹1.5/unit max ₹10L/yr
	Power Subsidy (Small)	₹1/unit max ₹20L/yr	₹1.5/unit max ₹20L/yr	₹1.5/unit max ₹20L/yr	₹1.5/unit max ₹20L/yr
	Power Subsidy (Medium)	₹1/unit max ₹30L/yr	₹1.5/unit max ₹30L/yr	₹1.5/unit max ₹30L/yr	₹1.5/unit max ₹30L/yr

#	INCENTIVE TYPE	ZONE A & B	ZONE C	ZONE D	ZONE E
5	SGST Reimbursement (Net SGST excl. ITC) [Apply annually in Form-E to CT Commissioner Cumulative cap: 75% of FCI]	100% 5 yrs	100% 6 yrs	100% 7 yrs	100% 7 yrs
6	Stamp Duty & Registration Fee Subsidy (Micro/Small)	Zone A: 25% Zone B: 50%	75%	100%	100%
7	Employment Generation Subsidy	₹5,000/employee/yr (3 yrs, min 10 emp.)	₹5,000	₹5,000	₹5,000
8	Energy Efficiency Subsidy	25% of energy audit cost Max ₹2L	25%	25%	25%
9	Water Conservation / ETP Subsidy	50% of ETP/STP cost	50%	50%	50%
10	Quality Certification Subsidy (ISO/BIS etc.)	50% of certification cost Max ₹5L	50%	50%	50%
11	Patent Registration Subsidy	Max ₹5 Lakh	Max ₹5L	Max ₹5L	Max ₹5L
12	Workforce Welfare Assistance	As per scheme provisions	—	—	—

Figure 1: Zone-wise Capital Investment Subsidy Comparison

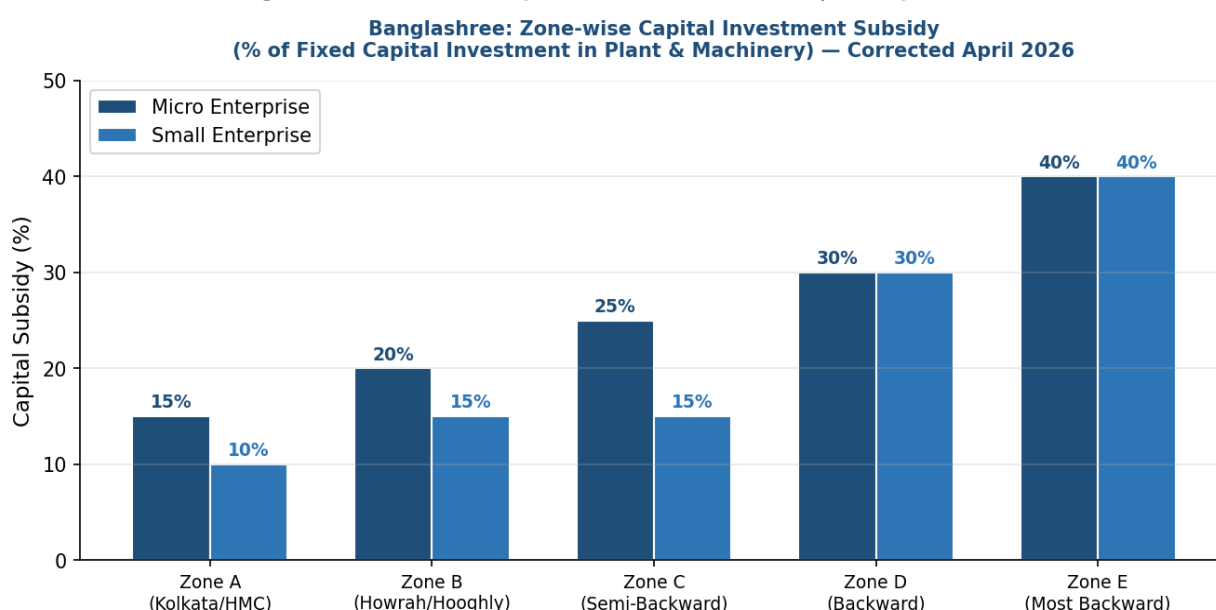
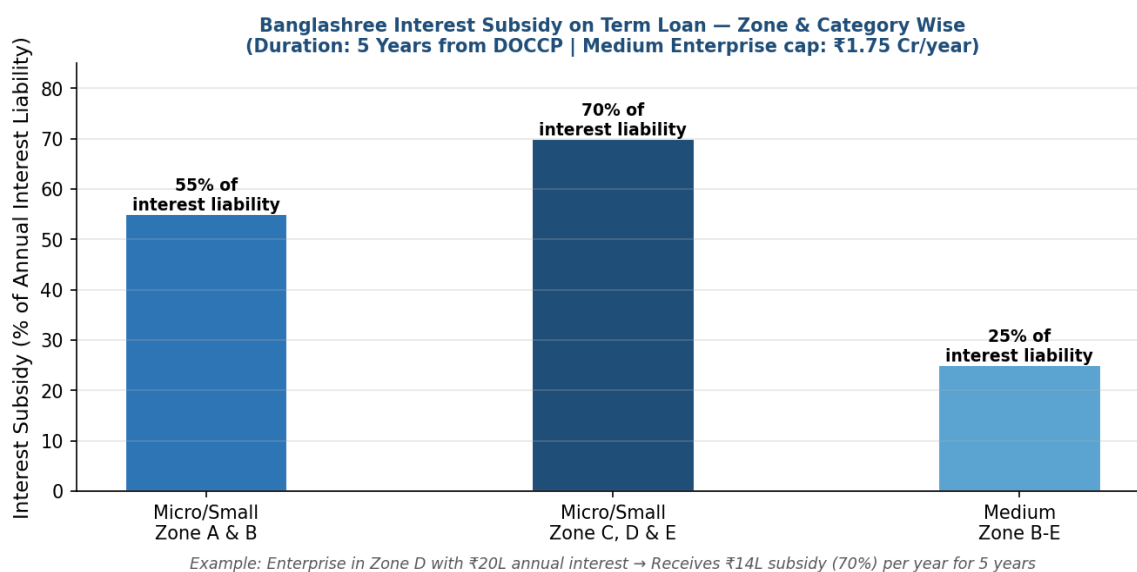


Figure 2: Power Subsidy — Annual Cap by Enterprise Type & Zone



2.6 Special Provisions

SPECIAL CATEGORY	ADDITIONAL BENEFIT
Women Entrepreneurs (Micro/Small units)	5% additional Capital Investment Subsidy over and above standard rate
SC/ST Entrepreneurs	5% additional Capital Investment Subsidy
Minority Entrepreneurs	5% additional Capital Investment Subsidy (as per State notification)
Backward district units (Zone D & E)	Higher subsidy slabs, extended SGST period (up to 7 years), higher electricity duty waiver period
Green / Sustainable Industries	Special recognition incentives (notified separately)
Graduation Protection	Enterprise graduating to higher category (e.g., Micro to Small) continues to avail non-tax benefits of original category for 3 more years

2.7 Fixed Capital Investment (FCI) — What is Included & Excluded

Included in FCI (Plant & Machinery)

- Cost of new plant & machinery installed at approved location
- Advances paid to suppliers of P&M on or after 01.04.2018

Excluded from FCI Calculation

- Second-hand plant & machinery (zero credit)
- Tools, jigs, dies, moulds, spare parts, consumables
- Installation charges, R&D equipment, pollution control equipment
- Power generation sets, extra transformers installed as per WBSEDCL norms
- Cables, wiring, bus bars, electrical control panels not mounted on machines

- Storage tanks for raw materials/finished goods (not linked to manufacturing process)
- Transportation charges for indigenous machinery, technical know-how charges, bank/ NSIC service charges
- Fire fighting equipment

2.8 Application Process

1. Obtain Udyam Registration (mandatory pre-condition)
2. Commence commercial production and obtain approval of project from DIC / Bank / MSMEDI
3. File application in Single Application Form (CAF) within 12 months of DOCCP on the Banglashree Portal (wbmsme.gov.in/banglashreereg)
4. Upload all supporting documents: Trade License, Udyam Certificate, Pollution NOC, Project Report, bills/vouchers for P&M, CA Certificate (if self-financed), SGST returns, electricity bills
5. Inspecting officer from DIC visits enterprise and submits inspection report
6. GM, DIC approves/rejects application and intimates quantum of admissible incentive
7. Sub-allotment of fund from Director, MSME to DIC for disbursement
8. Subsidy disbursed via Direct Benefit Transfer (DBT)
9. For SGST refund: Apply separately in Form-E to Commissioner of Commercial Taxes, WB at close of each year. Note: Cumulative SGST refund is capped at 75% of Fixed Capital Investment [Source: Banglashree official notification — Clause 4(a)]
10. For Electricity Duty waiver: Director of Textiles recommends to Director, Electricity Duty in Form-C/F

Turnaround Time: Approximately 100 days from application submission to disbursement — Submission to approval/rejection: 60 days; Approval to subsidy sanction intimation: ~20 days; Fund sub-allotment from Director MSME to DIC: ~20 days. [Source: 46xx.in Enlightener Series, June 2025, citing scheme SOP]

Grievance Redressal: Applicants aggrieved by DIC decision may appeal to Director, MSME. Director MSME consults Department of MSME&T for interpretation issues.

2.9 Role of Chartered Accountant

- Certification of source of finance (from own resources) in Annexure VI format — mandatory for self-financed projects
- Fixed Capital Investment (FCI) certification — verification of bills/vouchers for P&M
- SGST reconciliation statements for Form-E submission to Commissioner of Commercial Taxes, WB
- Audit/certification of ETP/STP cost for Water Conservation subsidy claims

- Energy audit cost certification for Energy Efficiency subsidy
- Advising on zone-wise optimal structuring of investment for maximum subsidy benefit
- Documentation compliance review before DIC inspection
- Financial projections and feasibility reports for DIC/bank project approval

2.10 Current Status (as on April 2026)

CURRENT STATUS — MAY 2026

Banglashree is FULLY CLOSED for new applications. The scheme operative period ended 31.03.2025. The last application deadline (30.03.2026) has passed. As of May 2026, no new scheme has been officially notified to succeed Banglashree. Existing approved beneficiaries continue to receive ongoing disbursements (power subsidy, interest subsidy, SGST refund) under their already-issued eligibility certificates. Practitioners should monitor wbmsme.gov.in and the West Bengal Gazette for any successor MSME incentive scheme expected to be announced for production commencing from 01.04.2025 onwards.

SECTION 3: KARMA SATHI PRAKALPA

Notification No.: 1825/MSMET-18011(11)/4/2020, dated 09.09.2020 | **Commences:** 09th September 2020

3.1 About the Scheme

The Karma Sathi Prakalpa is a flagship self-employment and entrepreneurship scheme of the Government of West Bengal designed to empower unemployed youth by providing institutional credit support for setting up micro and small enterprises. The scheme provides structured loan assistance with a direct interest subsidy from the State Government.

KEY HIGHLIGHT

Eligible youth can receive a loan of up to **₹2,00,000** with **50% Interest Subsidy** borne by the Government of West Bengal for up to 3 years.

3.2 Objectives

- Encourage self-employment among unemployed youth in both urban and rural areas
- Facilitate easy access to financial assistance for new business ventures
- Create large-scale employment at the grassroots level
- Support the MSME ecosystem through inclusion of youth entrepreneurs

3.3 Eligibility Criteria

CRITERION	DETAILS
Target Group	Unemployed youth of West Bengal aged 18 to 50 years
Educational Qualification	Minimum Class 8 pass
Residency	Permanent resident of West Bengal with valid ID & address proof
Project Type	New Micro/Small manufacturing, trading, or service units
Loan Limit	Up to ₹2,00,000 per applicant
Interest Subsidy	50% of interest payable borne by State Government (for up to 3 years)
Application Channel	Local BDO / Municipal Office / District MSME Office / Karma Sathi Portal

3.4 Documents Required

- Aadhaar Card and Address Proof (Voter ID / Electricity bill)
- Age Proof and Educational Qualification Certificate
- Passport-size photographs
- Project Report or Business Plan
- Bank Passbook Copy
- Certificate of Unemployment (if applicable)
- Self-declaration of proposed business activity

3.5 Quantitative Impact

PARAMETER	IMPACT (As per State Data)
Total youth beneficiaries	95,000+ applicants supported since 2020
Total loan disbursed	₹170 crore+ through partner banks
Average loan per beneficiary	~₹1.7 lakh
Employment created	2.5 lakh+ direct and indirect jobs
Female beneficiaries	~32% of total applicants

3.6 Roadmap & Future Updates

- Annual monitoring of beneficiary performance through DIC reports
- Bi-annual evaluation of loan recovery rates and employment outcomes
- Expansion of maximum loan limit to ₹5 lakh under consideration based on scheme performance
- Integration with Bhabishyat Credit Card Scheme for higher credit requirements
- Continuous collaboration with banks and NABARD for simplified credit flow
- Coverage being extended to new-age sectors — IT services, e-commerce, renewable energy

SECTION 4: WEST BENGAL BHABISHYAT CREDIT CARD SCHEME (WBBCC)

Notification No.: 75/MSMET, dated 10th April 2023 | **Effective From:** April 2023

4.1 Objective & Overview

The West Bengal Bhabishyat Credit Card (WBBCC) Scheme has been launched to encourage new entrepreneurship and self-employment by providing easy access to institutional credit, particularly to youth and women. The scheme is backed by state government facilitation and partial interest subvention through the lending bank.

4.2 Key Incentives Summary

CATEGORY	TYPE OF BENEFIT	DESCRIPTION	LIMIT / DURATION
Financial	Bank Loan	Term loan / composite loan for project implementation	Up to ₹5 lakh per applicant
Subsidy	Interest Subvention	State Government bears up to 8.50% annual interest (pegged to SBI RLLR+CRP cap of 12.50% p.a.)	Max ₹25,500 per lakh for 3 years (at 8.50% cap)
Collateral	Security-Free Loan	No collateral security; covered under CGTMSE credit guarantee	All eligible applicants
Training	EDP Training	Pre-loan & post-loan training through DICs and MFCs	Mandatory
Support	Bank Coordination	State-level monitoring with nodal banks	Ongoing

4.3 Eligibility Criteria

- Residents of West Bengal aged 18 to 45 years
- Must be unemployed or underemployed with entrepreneurial intent
- Priority to women, SC/ST, OBC, minorities, and differently-abled applicants
- Eligible activities: Manufacturing, service, or trading enterprises registered under MSME
- Exclusions: Existing loan defaulters; enterprises already availing similar State/Central subsidies

Effective Interest Rate for Borrower: With 9% state subvention over 3 years, the borrower's effective interest cost is significantly reduced — often to around 4-5% p.a. making it one of the most affordable credit schemes for first-time entrepreneurs.

4.4 Application Process

11. Prepare a simple project plan (business idea, cost estimate, revenue projection)
12. Apply online via Bhabishyat Portal (bhabishyat.wb.gov.in) or at DIC

13. DIC screens and forwards proposal to concerned bank
14. Bank evaluates creditworthiness and sanctions loan under WBBCC framework
15. State Government provides 9% interest subsidy directly to lending bank post-disbursement

4.5 WBBCC Outreach — Shilper Samadhane 2025 (Historical)

Historical Reference: Under the Shilper Samadhane MSME outreach campaign (November–December 2025, now concluded), the State Government sponsored over 2 lakh Bhabishyat Credit Card applications to banks through camps conducted across all blocks, municipalities, and KMC wards. This demonstrated the scale of WBBCC adoption. The WBBCC scheme itself remains active and applications continue to be accepted through the regular DIC/bank channel. Duare Sarkar-style outreach campaigns are conducted periodically by the State Government — watch for fresh editions on ds.wb.gov.in.

4.6 Quick Decision Guide — Which Scheme for Which Client

CLIENT PROFILE	RECOMMENDED SCHEME	RATIONALE
Youth, first business, loan up to ₹2L	Karma Sathi Prakalpa	50% interest subsidy; simpler process
Youth/woman, loan ₹2L-₹5L, collateral-free	Bhabishyat Credit Card	Higher loan; CGTMSE cover; 9% state subvention
Manufacturing MSME, loan > ₹5L, new plant	Banglashree (CIS + Interest Subsidy)	Capital subsidy + Interest subsidy 55-70% of annual interest (Micro/Small), 5 yrs
Textile unit (any size)	WBTIS 2022 + Banglashree	Double benefit; textile-specific + general MSME
Private industrial park developer	SAIP Scheme 2020	Infrastructure incentives for park creation

SECTION 5: WEST BENGAL TEXTILE INCENTIVE SCHEME (WBTIS) 2022

NEW ADDITION (Not in previous edition) — Notified: December 21, 2021 | Effective: 01.01.2022

5.1 About the Scheme

The West Bengal Textile Incentive Scheme 2022 (WBTIS 2022) is a sector-specific incentive scheme administered by the Directorate of Textiles, MSME&T Department. It covers the entire textile value chain from fibre to stitched garments, including powerloom, hosiery, knitting, and readymade garment units. A specific sub-scheme, the Incentive Scheme for MSMEs in Powerloom Sector, was also notified simultaneously.

5.2 Objective

To extend fiscal incentives to textile sector industries across the entire value chain from fibre to stitched garments, to set up and expand units in West Bengal, with a focus on new-age shuttle-less powerlooms to boost production of improved quality fabrics.

5.3 Coverage

- Handloom and powerloom weaving units
- Hosiery and knitting units
- Readymade garment and stitching units
- Technical textiles units
- Dyeing, printing, and finishing units
- Spinning and yarn production units (entire fibre-to-fabric value chain)

5.4 Key Incentives under WBTIS 2022

INCENTIVE	DETAILS
Capital Investment Subsidy	For installation of new machinery — rate varies by enterprise size and district category
Power Subsidy	For textile manufacturing units — per unit rate applicable
Interest Subsidy on Term Loan	Reimbursement of interest on approved term loans
Working Capital Support	For eligible powerloom MSMEs — specifically for shuttle-less looms
Electricity Duty Waiver	Applicable for new textile units
SGST Reimbursement	On fabric sales for eligible textile MSMEs

5.5 Powerloom Sector Sub-Scheme — Application Window CLOSED

APPLICATION WINDOW CLOSED — MAY 2026

The Powerloom Sector Sub-Scheme under WBTIS 2022 required commercial production to commence between 01.01.2022 and 31.12.2024. The last application deadline (for DOCCP on 31.12.2024) was 30.12.2025, which has now passed. No new applications can be filed under this sub-scheme. Existing approved beneficiaries receiving ongoing power subsidy, interest subsidy, and SGST refunds continue to do so under their eligibility certificates for the remaining benefit period.

Covered shuttle-less powerlooms — rapier, air-jet, water-jet looms — for technology upgradation

- Applications were filed to Director of Textiles (not DIC — key distinction from Banglashree)
- Integration with Banglashree portal for online application tracking

5.6 Administration

Applications are processed by the Directorate of Textiles (not DIC) — a key difference from Banglashree. The scheme is integrated with the Banglashree portal for online application tracking. The Directorate of Textiles coordinates with the Commissioner of Commercial Taxes for SGST refund certification.

Note for Practitioners: Textile MSMEs can potentially stack WBTIS 2022 benefits with applicable Banglashree incentives where there is no overlap, subject to scheme conditions. Always verify at DIC level.

SECTION 6: OTHER KEY STATE MSME SCHEMES & INITIATIVES

6.1 State Approved Industrial Park (SAIP) Scheme 2020

Notified: 2020 | Status: Extended

The SAIP Scheme 2020 is designed to encourage private sector investment in creating quality industrial infrastructure for MSMEs. It provides incentives to private entities setting up sector-specific or multi-product industrial parks on their own land.

INCENTIVE TYPE	DETAILS
Capital Investment Subsidy	On fixed capital investment in park infrastructure
Electricity Duty Waiver	For the industrial park as a unit
Stamp Duty Subsidy	On land registration for park purpose
Eligibility of park units	MSME units within approved parks get additional priority for state incentives
Nodal Agency	WBSIDC + MSME&T Department

6.2 WB MSME Venture Capital Fund

The West Bengal MSME Venture Capital Fund provides risk capital to innovative and growth-oriented MSMEs that face difficulty in accessing conventional bank financing. It focuses on technology-driven and high-growth potential micro and small enterprises.

- Administered by MSME&T Department
- Equity/quasi-equity participation in eligible MSMEs
- Focused on technology start-ups and innovative MSME projects

6.3 WB Tourism Incentive Scheme 2021 — EXPIRED

SCHEME EXPIRED — FOR REFERENCE ONLY

The West Bengal Incentive Scheme 2021 for Tourism Units (Notification No. 314-TM-12/21/2020, dated 22.02.2021, administered by West Bengal Tourism Development Corporation — WBTDC) was valid up to 31st December 2025. This scheme has now expired. No new applications, registration certificates, or eligibility certificates can be issued under this scheme. Existing approved beneficiaries may continue to receive sanctioned disbursements for the remaining eligible period under their already-issued certificates. Practitioners should monitor wbtourism.gov.in and wbmsmet.gov.in for any successor tourism incentive scheme. All incentive components — State Capital Investment Subsidy, Interest Subsidy, Electricity Duty Waiver, Stamp Duty Subsidy, Employment Generation subsidy (EPF/ESI), Adventure Tour Operator incentive, and Tourism Promotion Assistance (SGST in lieu of interest for mega projects) — stand closed for new intake as on May 2026.

6.4 New Initiatives — 2024-25 & 2025-26

Past Outreach Initiatives — For Reference

Note: The MSME Synergy 2025 conclave (03.11.2025 to 08.12.2025) and the Shilper Samadhane 2025 MSME outreach campaign (November–December 2025, conducted under Duare Sarkar umbrella) were time-bound government initiatives that have now concluded. These campaigns facilitated Udyam Registration, Bhabishyat Credit Card applications (target: 2 lakh+), artisan enlistment (target: 5 lakh+), DIC scheme facilitation, bank linkage, and grievance redressal. Practitioners should watch for fresh editions of Duare Sarkar and Shilper Samadhane camps announced periodically by the State Government, which provide effective field-level access for MSME clients.

WB TREDS Portal — wbtreds.in (Launched December 2025)

NEW ADDITION: The West Bengal Government launched wbtreds.in in December 2025 — a Trade Receivables Discounting System (TReDS) awareness and facilitation portal specifically for West Bengal MSMEs. This portal helps MSMEs understand and access TReDS platforms (RXIL, M1xchange, Invoicemart) to discount their trade receivables from large buyers, addressing the chronic working capital and delayed payment problem.

- Enables MSME sellers to discount invoices raised on large corporate/government buyers
- Significantly reduces the working capital cycle
- Complements MSMED Act Sec 15-24 provisions on delayed payment (45-day rule)
- Particularly relevant for MSMEs supplying to PSUs and government departments

ODOP — One District One Product Initiative

Under the ODOP initiative, each of the 23 districts of West Bengal has been identified with a signature product for focused promotion, marketing, and cluster development. ODOP MSMEs receive priority support under state schemes and are promoted at national and international trade fairs through the Biswa Bangla brand.

DISTRICT	ODOP PRODUCT	DISTRICT	ODOP PRODUCT
Murshidabad	Murshidabad Silk	Bankura	Terracotta / Bankura Horse
Bishnupur	Baluchari Saree	Purulia	Chhau Mask / Dokra
Darjeeling	Darjeeling Tea / Sital Pati	Malda	Malda Mango / Silk
South 24 Parganas	Sundarban Honey / Jute	Nadia	Jamdani Fabric

6.5 Silpasathi — Single Window Portal

Silpasathi (silpasathi.wb.gov.in) is the State Government's online single-window portal for approvals, licenses, and incentive applications. It covers:

- Online filing of incentive applications under Banglashree and allied schemes

- Trade License, Pollution NOC, Factory License applications
- Status tracking of applications
- Grievance redressal and query handling
- Integration with MSME&T Department, DIC, and other line departments

Figure 3: Combined Impact Dashboard — WB MSME Schemes

West Bengal MSME Schemes — Combined Impact Dashboard

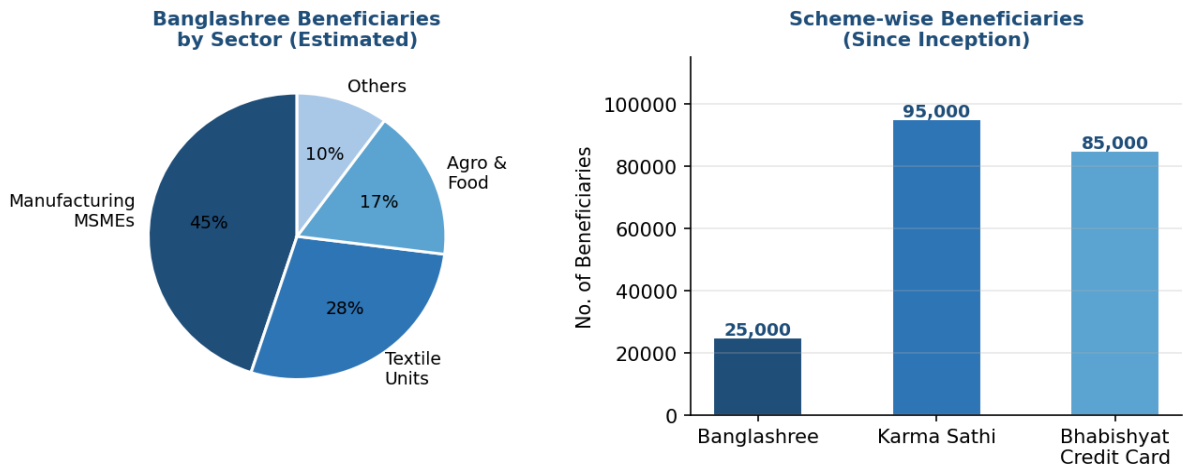
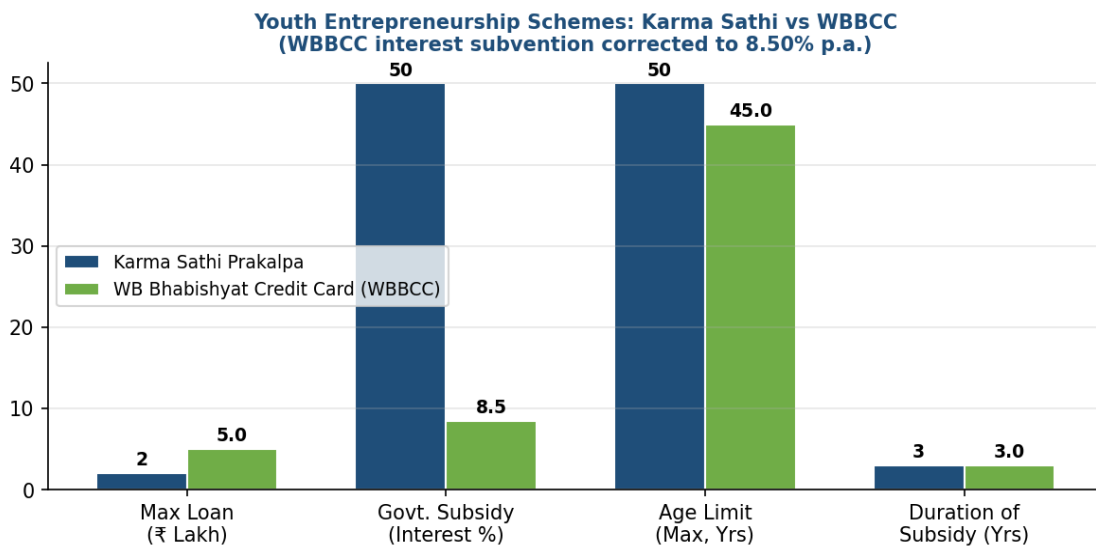


Figure 4: Youth Entrepreneurship Schemes — Comparative Analysis



SECTION 7: CENTRAL GOVERNMENT SCHEMES APPLICABLE TO WB MSMEs

West Bengal MSMEs, in addition to state-level incentives, can also avail of a wide range of Central Government schemes. The key ones most relevant to WB MSMEs are:

7.1 PM Employment Generation Programme (PMEGP)

PARAMETER	DETAILS
Administering Agency	KVIC / State KVIB / DICs
Loan Amount	Manufacturing: Max ₹50 lakh Services: Max ₹20 lakh
Margin Money Subsidy (General)	25% of project cost (urban) / 25% (rural)
Margin Money Subsidy (SC/ST/Women/Ex-Servicemen)	35% of project cost
Eligibility	Age above 18; new projects only; manufacturing > ₹10L, services > ₹5L
Application	Online via kviconline.gov.in

7.2 Credit Guarantee Fund Trust for Micro & Small Enterprises (CGTMSE)

CGTMSE provides collateral-free credit guarantee cover to banks for loans to MSEs up to ₹5 crore (revised limits as per latest notification). WB MSMEs can access collateral-free loans under this cover via any CGTMSE member bank.

- Maximum guarantee cover: 75-85% of credit facility (85% for micro and women enterprises)
- Annual guarantee fee paid by bank, often partially passed to borrower
- Complements both Banglashree interest subsidy and Bhabishyat Credit Card scheme
- Apply through the lending bank — borrower need not separately register with CGTMSE

7.3 Udyam Registration (MSMED Act)

Udyam Registration (udyamregistration.gov.in) is the mandatory registration for all MSMEs and the gateway to all state and central MSME benefits. The revised MSME classification (w.e.f. 01.07.2020) is as follows:

CATEGORY	INVESTMENT IN P&M / EQUIPMENT	ANNUAL TURNOVER
Micro Enterprise	Does not exceed ₹1 crore	Does not exceed ₹5 crore
Small Enterprise	Does not exceed ₹10 crore	Does not exceed ₹50 crore
Medium Enterprise	Does not exceed ₹50 crore	Does not exceed ₹250 crore

7.4 Delayed Payment — MSME Act Section 15-24

A highly relevant area for WB MSMEs supplying to large buyers. Key provisions:

- Payment to MSME supplier must be made within 45 days of acceptance of goods/services (or as agreed in writing, subject to 45-day cap)
- If delayed, buyer must pay compound interest at 3 times RBI bank rate (currently 18% p.a. compound)
- MSME Samadhaan portal (samadhaan.msme.gov.in) for filing delayed payment complaints
- WB TREDIS portal (wbtreds.in) provides an alternate working capital solution by discounting receivables
- Buyers with more than 45-day outstanding payables to MSMEs must file Form I under MSME Form I rules — actionable by CAs

7.5 Other Relevant Central Schemes

SCHEME	BENEFIT	PORTAL
Mudra Yojana (PMMY)	Shishu: ₹50K Kishore: ₹5L Tarun: ₹10L TarunPlus: ₹20L — collateral free	mudra.org.in
RAMP Scheme	Raising & Accelerating MSME Performance — competitiveness grants	ramp.msme.gov.in
ZED Certification	Zero Defect Zero Effect — quality & sustainability subsidy up to 80%	zed.msme.gov.in
MSME Innovative Scheme	Support for incubation, design, IPR activities of MSMEs	msme.gov.in
GeM Portal	Government e-Marketplace — direct government procurement from MSMEs	gem.gov.in
TReDS Platforms	RXIL / M1xchange / Invoicemart — invoice discounting for MSME receivables	wbtreds.in (WB portal)

SECTION 8: ILLUSTRATIVE CASE STUDIES

The following case studies illustrate the practical application of WB MSME schemes and demonstrate how a CA can add significant value in scheme advisory and documentation.

Case Study 1 — Agro-Processing Unit, Murshidabad (Zone D)

DETAIL	PARTICULARS
Profile	Small mustard oil production unit upgraded to semi-automatic processing (Zone D)
Investment in P&M	₹30 lakh (new semi-automatic expeller and filtration equipment)
Scheme Availed	Banglashree — CIS (30% for Small, Zone D) + Electricity Duty Waiver + Interest Subsidy 6% x 5 yrs
CIS Received	₹30L x 30% = ₹9 lakh Capital Investment Subsidy
CA's Role	FCI certification, self-financing declaration, SGST Form-D filing, DIC coordination
Outcome	Production cost reduced 12% Employment: 8 → 18 workers Revenue up 35%

Case Study 2 — Women Handicraft Cooperative, Purulia (Zone E)

A women-led cooperative producing terracotta and jute craft items received 5% additional CIS (women entrepreneur benefit) over the standard Zone E rate, along with marketing support through Biswa Bangla trade fairs. The average income of cooperative members rose by 35% within one year. Key learning: Cluster-based applications help small artisans collectively qualify for MSME benefits, and ODOP designation for Purulia terracotta products provided additional market access.

Case Study 3 — Textile Weaving Unit, Howrah (Zone A)

A traditional weaving unit modernized its looms to shuttle-less rapier technology availing WBTIS 2022 (Powerloom sub-scheme) for capital subsidy and power subsidy for 5 years. Additionally, SGST reimbursement on fabric sales was availed under Banglashree. Result: Productivity increased 40%, power costs reduced 15%, and 20 new skilled jobs created. Key learning: Stacking WBTIS 2022 with Banglashree maximizes benefit for textile MSMEs.

Case Study 4 — IT-enabled Service Start-up, Siliguri (Zone B)

A small IT service enterprise providing digital healthcare and telemedicine services availed interest subsidy on business loan under applicable state scheme provisions and marketing support through MSME Synergy 2024-25 fairs. Services expanded to 4 districts within 18 months, with partnership with state hospitals for telemedicine outreach. Key learning: Service sector MSMEs should verify eligibility at DIC level as Banglashree (manufacturing only) may not directly apply, but Bhabishyat Credit Card and Karma Sathi remain accessible.

Case Study 5 — First-time Youth Entrepreneur, Bankura (Karma Sathi)

A 27-year-old unemployed youth in Bankura started a small-scale poultry business under Karma Sathi Prakalpa with a ₹2 lakh loan and 50% interest subsidy. Monthly income rose from ₹3,000 to ₹15,000 within 9 months, with employment of 3 local workers. Key learning: Timely documentation and training through DIC ensured fast sanction. For further credit needs, the entrepreneur can graduate to Bhabishyat Credit Card (up to ₹5 lakh).

Case Study 6 — Women Entrepreneur, Birbhum (WBBCC)

A 28-year-old woman started a tailoring and embroidery unit with a ₹2.5 lakh loan under WBBCC. With 9% interest subvention from State for 3 years, her effective interest cost was near zero. Within one year she expanded to employ four other women. Key learning: WBBCC with CGTMSE cover enables truly collateral-free financing for first-generation entrepreneurs.

SECTION 9: ROLE OF CHARTERED ACCOUNTANTS & IMPLEMENTATION CHALLENGES

9.1 Strategic Role of CA in WB MSME Ecosystem

Chartered Accountants occupy a uniquely privileged position in the WB MSME incentive ecosystem, with several certifications and advisory roles that are legally mandated or practically essential:

CA SERVICE	SCHEME	SPECIFIC DELIVERABLE
Project Finance Certification	Banglashree	Annexure VI — Certificate of own-source financing where bank loan is not involved
FCI Verification	Banglashree	Certificate verifying bills/vouchers for P&M; confirming exclusions as per scheme
SGST Reconciliation	Banglashree	Annual Form-E support; reconciliation of SGST paid (net of ITC) for each claim year
Feasibility Report	All schemes	Project viability, DPR preparation for DIC/ bank approval
Subsidy Claim Computation	Banglashree / WBTIS	Zone-wise quantum computation; Power subsidy reconciliation with WBSEDCL bills
MSMED Act Compliance	Central	MSME Form I filing, 45-day delayed payment advisory, TReDS facilitation
Tax Planning Integration	All	Subsidy income treatment under Income Tax; Sec 43B(h) for buyers; GST on subsidies
Audit & Certification	WB Venture Capital	Financial statements, utilization certification for VC-funded MSME

9.2 Income Tax Treatment of Subsidies — Key Advisory Points

- Capital Investment Subsidy received under Banglashree — if received as capital contribution (for acquiring specific capital assets), may be netted from cost of asset [Sec 43(1) Explanation 10]. Practitioners must review notification language carefully.
- SGST reimbursement — generally treated as revenue receipt and taxable as business income in the year of receipt. Confirm against specific scheme wordings.
- Interest subsidy — taxable as business income; timing of recognition must be tracked annually.
- Power subsidy — revenue receipt; taxable in year of receipt.
- Sec 43B(h) (inserted by Finance Act 2023) — buyers must pay MSME suppliers within 45 days or the deduction for expense is disallowed in that FY. CAs must proactively advise all clients having MSME vendors.

9.3 GST Advisory for MSME Clients

- SGST refund applications (Form-E) must be supported by CA-certified reconciliation of net SGST paid (output tax paid less ITC claimed) on goods manufactured and sold
- Composition scheme option for small MSMEs — evaluate vis-a-vis SGST reimbursement eligibility (composition dealers may be ineligible for SGST refund as they pay at flat rate)
- HSN/SAC classification critical for correct SGST rate determination relevant for refund computation
- MSME registration does not automatically create GST registration — separate GST registration required above threshold

9.4 Implementation Challenges & Recommendations

CHALLENGE	MITIGATION RECOMMENDATION
Lack of awareness among rural entrepreneurs about scheme provisions	Shivam Tyagi & Co. MSME advisory clinics; district-level awareness camps with DICs
Delay in DIC verification and subsidy disbursement (typically 3-6 months)	Introduce time-bound service delivery charter (max 60 days); escalation mechanism to Director MSME
Document deficiency leading to rejection/delay	Pre-application document audit by CA; standardized checklist per district
Scheme overlap — WBTIS 2022 vs Banglashree for textile units	Publish cross-reference matrix by MSME&T Dept; DIC-level clarification mechanism
Post-March 2025 gap — no new Banglashree successor scheme notified as of May 2026	Actively monitor wbmsme.gov.in and WB Gazette; advise manufacturing MSME clients planning new projects to wait for successor scheme announcement
Bank reluctance in interest subsidy coordination	MSME-Bank liaison cells at DIC level; use CGTMSE cover to incentivise banks
MSMED Act delayed payment non-compliance by buyers	Sec 43B(h) advisory to buyer clients; MSME Samadhaan filing for supplier clients

SECTION 10: KEY CONTACTS, PORTALS & REFERENCE DOCUMENTS

10.1 Official Portals

PORTAL / RESOURCE	URL / DETAILS
Banglashree Online Application Portal	wbmsme.gov.in / wbmsme.gov.in/banglashreereg
MSME & Textiles Department (State)	wbmsmet.gov.in
Directorate of MSME, WB	msme.wb.gov.in
Silpasathi — Single Window Portal	silpasathi.wb.gov.in
Duare Sarkar / Shilper Samadhane (periodic outreach campaigns)	ds.wb.gov.in/MSME — Check for fresh editions
Bhabishyat Credit Card Portal	bhabishyat.wb.gov.in
WB TREDS Portal (Trade Receivables)	wbtreds.in
Udyam Registration (Central)	udyamregistration.gov.in
MSME Samadhaan (Delayed Payment)	samadhaan.msme.gov.in
CA Contact	tyagishivam.ca@outlook.com Shivam Tyagi & Co., GF Plot 17, NKP Nyay Khand-1, Indirapuram, Ghaziabad 201014

10.2 Key Office Contacts

OFFICE	ADDRESS	CONTACT
MSME&T Department	Shilpa Sadan, 4 Abanindranath Tagore Sarani (7th Floor), Kolkata – 700016	wbmsmet.gov.in
Directorate of MSME	New Secretariat Building, 1 K.S. Roy Road, Kolkata – 700001	msme.wb.gov.in
Hemanta Bhawan Office	BBD Bag (East), Kolkata	Helpline: 033-22622004/07
Sub-DIC Siliguri	325, HRBC Building, Sarat Chatterjee Road, Shibpur, Howrah 711102	—
Author / CA Contact	GF, Plot No. 17, NKP Nyay Khand-1, Indirapuram, Ghaziabad – 201014	tyagishivam.ca@outlook.com

10.3 Key Reference Notifications

- Banglashree for MSMEs: No. 1543/MSMET-18011(11)/1/2020 dated 22.07.2020
- Karma Sathi Prakalpa: No. 1825/MSMET-18011(11)/4/2020 dated 09.09.2020
- WB Bhabishyat Credit Card Scheme: Notification No. 75/MSMET dated 10.04.2023
- WB Textile Incentive Scheme 2022 (WBTIS): Kolkata Gazette Extraordinary, December 21, 2021
- Incentive Scheme for MSMEs in Powerloom Sector: Effective 01.01.2022
- SAIP Scheme 2020 (State Approved Industrial Park): MSME&T Notification 2020
- WB Tourism Incentive Scheme 2021: Valid up to 31.12.2025
- Revised MSME Definition (Central): MSMED Act Amendment, effective 01.07.2020
- Sec 43B(h) — Income Tax Act (delayed payment): Finance Act 2023, effective AY 2024-25

10.4 Disclaimer

This handbook is prepared as a reference guide for informational purposes. Scheme details, incentive rates, and eligibility conditions may be amended by official gazette notifications from time to time. Readers are strongly advised to verify all provisions from official government sources and notifications before advising clients or filing applications. The author assumes no liability for any action taken based on this publication. Always refer to the latest official notifications at wbmsmet.gov.in and wbmsme.gov.in.

For MSME advisory and scheme-related guidance, contact: CA Shivam Tyagi | Shivam Tyagi & Co., Chartered Accountants | GF, Plot No. 17, NKP Nyay Khand-1, Indirapuram, Ghaziabad - 201014 | tyagishivam.ca@outlook.com

SECTION 11: SOURCES, REFERENCES & BIBLIOGRAPHY

All data, statistics, and policy provisions cited in this handbook have been sourced from official government notifications, verified government portals, and credible published sources. The author has made every effort to ensure accuracy as on April 2026. Readers are advised to independently verify scheme details from primary government sources before acting upon them.

11.1 Primary Government Sources (Official Notifications)

#	DOCUMENT / NOTIFICATION	ISSUING AUTHORITY	DATE / REFERENCE
1	Banglashree for Micro, Small and Medium Enterprises	MSME&T Dept., Govt. of West Bengal	Notification No. 1543/MSMET-18011(11)/1/2020 dated 22.07.2020
2	Karma Sathi Prakalpa	MSME&T Dept., Govt. of West Bengal	Notification No. 1825/MSMET-18011(11)/4/2020 dated 09.09.2020
3	West Bengal Bhabishyat Credit Card Scheme (WBBCCS)	MSME&T Dept., Govt. of West Bengal	Notification No. 75/MSMET dated 10.04.2023
4	WBBCC Interest Subsidy Scheme (WBBCCISS)	MSME&T Dept., Govt. of West Bengal	Cabinet approval dated 06.03.2024; Finance Dept. concurrence U.O. No. Group C/2023-2024/0082 dated 28.02.2024
5	West Bengal Textile Incentive Scheme 2022 (WBTIS)	Directorate of Textiles, MSME&T Dept.	Kolkata Gazette Extraordinary, 21.12.2021
6	Incentive Scheme for MSMEs in Powerloom Sector	Directorate of Textiles, MSME&T Dept.	Effective 01.01.2022; notified December 2021
7	SAIP Scheme 2020 (State Approved Industrial Park)	MSME&T Dept., Govt. of West Bengal	MSME&T Notification, 2020 (extended)
8	WB Incentive Scheme 2021 for Tourism Units	MSME&T Dept. / WBTDCC	Notified 2021; valid till 31.12.2025
9	WB Incentive Scheme 2013 for MSMEs (legacy)	MSME&T Dept., Govt. of West Bengal	Notified 2013; modified till 22.05.2015; lapsed 31.03.2018
10	Revised MSME Definition / Classification	Ministry of MSME, Govt. of India	MSMED Act Amendment; effective 01.07.2020
11	Section 43B(h) — Income Tax Act, 1961	Ministry of Finance, Govt. of India	Finance Act 2023; effective AY 2024-25 onwards

11.2 Statistical Data Sources

STATISTIC	SOURCE	DATE
89 lakh MSME units; 1.36 crore employed; 29 lakh women-owned units (32.7%); 589 clusters; 21.5% of India's MSMEs	Speech by Debashis Bandopadhyay, Special Secretary, MSME&T Dept., at Bengal Chamber of Commerce MSME Event; reported by Business Standard (business-standard.com), PTI	27 June 2024
Bank credit to WB MSMEs: ₹1.45 lakh crore (FY 2023-24); FY25 target ₹1.53 lakh crore; 14% YoY growth	Business Standard — "West Bengal sets target of bank loans worth Rs 1.53 trn for MSMEs in FY25" (PTI); Bengal Chamber MSME event	27 June 2024
WB GSDP ₹20.3 lakh crore at current prices (2025-26)	West Bengal State Budget 2025-26, presented by Finance Dept. on 12.02.2025	February 2025
WB export: USD 13,895 million (FY 2022-23)	RAMP-MSME State Investment Plan — West Bengal, Ministry of MSME, Govt. of India (ramp.msme.gov.in)	2023
WB accounts for 9.8% of national industrial output (historical) declining to ~5% (1997-98)	Economy of West Bengal overview; various published analyses	Historical reference
Shilper Samadhane 2025 targets: 2 lakh WBBCC applications; 5 lakh artisan enlistments	Official Shilper Samadhane portal — ds.wb.gov.in/MSME; MSME&T Dept. outreach circular November 2025	November 2025
Karma Sathi: 95,000+ beneficiaries, ₹170 crore disbursed, 2.5 lakh jobs, 32% female	MSME&T Dept. administrative data; scheme impact reports (figures as estimated by state authorities and cited in published scheme documents)	2024-25
Banglashree: 25,000+ units benefited; ~₹350 crore annual disbursement	MSME&T Dept. estimates; cited in WB State MSME Policy Compendium (ICAI MSME Committee publication, 2022) and state administrative data	2024-25

11.3 Official Portals Referred

PORTAL	URL	PURPOSE
MSME&T Dept., Govt. of WB	wbmsmet.gov.in	Primary policy and scheme notifications
Directorate of MSME, WB	msme.wb.gov.in	Scheme guidelines, SOP, check-lists
Banglashree Portal	wbmsme.gov.in / wbmsme.gov.in/banglashreereg	Online application and scheme documents
Silpasathi Single Window	silpasathi.wb.gov.in	Approvals, licences, incentive applications
Duare Sarkar / Shilper Samadhane (periodic)	ds.wb.gov.in/MSME	Periodic MSME outreach camp schedules — check for fresh editions
Bhabishyat Credit Card Portal	bhabishyat.wb.gov.in	WBCC scheme details and applications
WB TREDS Portal	wbtreds.in	Trade Receivables Discounting — WB MSME gateway
RAMP-MSME, Govt. of India	ramp.msme.gov.in	State Investment Plan, WB MSME data
WBXPress (Gazette repository)	wbxpress.com	West Bengal Government notifications and gazette
Udyam Registration Portal	udyamregistration.gov.in	MSME registration — central portal
MSME Samadhaan	samadhaan.msme.gov.in	Delayed payment grievance filing

11.4 Published References

- Compendium of MSME Policy and Incentive Schemes of West Bengal — ICAI MSME Committee (msme.icai.org), December 2022
- “West Bengal sets target of bank loans worth Rs 1.53 trn for MSMEs in FY25” — PTI / Business Standard, 27 June 2024 (business-standard.com/industry/sme)
- “West Bengal tops India in MSME growth, secures fresh funds” — GetBengal (getbengal.com), 2024
- RAMP-MSME State Investment Plan — West Bengal, Ministry of MSME, Govt. of India (ramp.msme.gov.in/ramp/pdf-documents/sip-states/west_bengal.pdf)

- West Bengal State Budget 2025-26 — Finance Department, Govt. of West Bengal (presented 12.02.2025)
- Banglashree Notification (Full Text) — wbxpress.com/banglashree-micro-small-medium-enterprises
- WBorder.in — WBCC Interest Subsidy Scheme notification details (wborder.in), March 2026
- eGovtSchemes.com — Banglashree sub-scheme summaries, Power Subsidy, Energy Efficiency Subsidy (egovtschemes.com), March 2025
- MSME Schemes in West Bengal 2025 — Udyam MSME Registration Portal (eudyamaadhar.org), November 2025
- LoanSubsidy.in — Banglashree Interest Subsidy on Term Loan detailed guide, March 2025

11.5 Corrections from Previous Edition — Verified April 2026

#	ITEM	EARLIER (INCORRECT)	CORRECTED TO	SOURCE
1	Banglashree — Interest Subsidy Rate	6% p.a. flat rate	Micro/Small: 55% of annual interest liability (Zone A&B); 70% (Zone C-E) Medium: 25% Duration: 5 yrs Cap for Medium: ₹1.75 Cr/yr	Banglashree Notification; wbxpress.com ; egovtschemes.com
2	Stamp Duty Subsidy — Zone A	75%	25% (Zone A) 50% (Zone B) 75% (Zone C) 100% (Zone D&E)	egovtschemes.com citing Banglashree sub-scheme notification
3	CIS — Small Enterprise Zone D	25%	30%	Millennium Post, Aug 2020, citing MSME Dept. official
4	CIS — Small Enterprise Zone E	30%	40%	Millennium Post, Aug 2020, citing MSME Dept. official
5	SGST Refund — Form Number (previously corrected in error)	Form-D (incorrectly stated in v1)	Form-E — confirmed from official Banglashree notification Clause 4(a) on wbxpress.com	wbxpress.com — official notification text, Clause 4(a)

#	ITEM	EARLIER (INCORRECT)	CORRECTED TO	SOURCE
6	SGST Refund — Cumulative Cap	Not mentioned	Capped at 75% of Fixed Capital Investment	Banglashree official notification; eudyamaadhar.org
7	WBBCC — Applicant Age	18-55 years (some references)	18-45 years consistently	WBBCC Notification No. 75/MSMET dated 10.04.2023
8	WBBCC — Interest Subvention Rate	9% (earlier editions)	8.50% p.a. (pegged to SBI RLLR+CRP cap 12.50% p.a.)	Cabinet approval 06.03.2024; Finance Dept. concurrence U.O. No. Group C/2023-2024/0082 dt. 28.02.2024
9	MSME Legislation Name	MSME Act 2006	MSMED Act, 2006 (Micro, Small & Medium Enterprises Development Act, 2006)	Bare Act
10	MSME Clusters Count	660+ clusters	589 clusters (as per MSME&T Dept., June 2024)	Business Standard / Bengal Chamber Event, June 2024



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(Set up by an Act of Parliament)

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Startup Portal:
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MSME Portal:
msme.icai.org