



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)



Madhya Pradesh State MSME Policy



MSME & Startup Committee, ICAI

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Message from Committee Leadership

Dear MSME & Startup Stakeholders,

We are pleased to share details about the ICAI MSME Clinic, an initiative designed to provide valuable guidance, support, and professional assistance to MSMEs and Startups across the country. This weekly walk-in, pro-bono advisory service aims to address key challenges faced by MSMEs, including finance, accounting, technology support and marketing.

About ICAI MSME Clinic

The ICAI MSME Clinic will be hosted every Friday by ICAI branches, where MSMEs and Startups can receive expert advice from two dedicated advisory desks:

- **Business Support Desk:** Led by Chartered Accountants specializing in MSME and Startup advisory, financial planning, compliance, and business strategy.
- **Institutional Support Desk:** Led by Bankers and Government Representatives, offering assistance with credit access, grievance redressal, and awareness of government schemes.

Introduction to the State-Specific MSME Policy

We are also excited to present the State-Specific MSME Policy, an essential resource for MSMEs & Startups in the ICAI MSME Clinic initiative. As part of this initiative, the Committee has developed a Resource Handbook and State-Specific MSME Policies, aimed at enhancing the knowledge base of MSMEs and Startups.

These State-Specific Handbooks serve as practical and accessible tools for navigating the unique opportunities, policies, and regulatory frameworks specific to each state. By consolidating available schemes, incentives, and support across states, we aim to provide MSMEs & Startups with the guidance they need to grow at the grassroots level and develop the capacity.

Vision of ICAI MSME Clinic

Through consistent, pro-bono engagement and sustainable operations, each branch becomes a local hub and incubation centre of MSME transformation, bridging professional excellence with grassroots economic development. ICAI aims to empower MSMEs & Startups annually, driving financial literacy, compliance discipline, and business growth.

Acknowledgement

We would like to extend our sincere gratitude to **CA Satyam Kesharwani** for their tireless efforts and contributions in preparing the **State-Specific MSME Policy of Madhya Pradesh**, which will play a crucial role in this initiative.

MSME & Startup Commitment Growth

The MSME & Startup Committee, ICAI, is deeply committed to ensuring the success of the ICAI MSME Clinic and providing continuous support to MSMEs & Startups. Together, we look forward to contributing to the sustainable growth and empowerment of MSMEs & Startups, which are the backbone of the Indian economy.

CA Gyan Chandra Misra
Chairman
MSME & Startup Committee, ICAI

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Vice Chairman
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Executive Synopsis

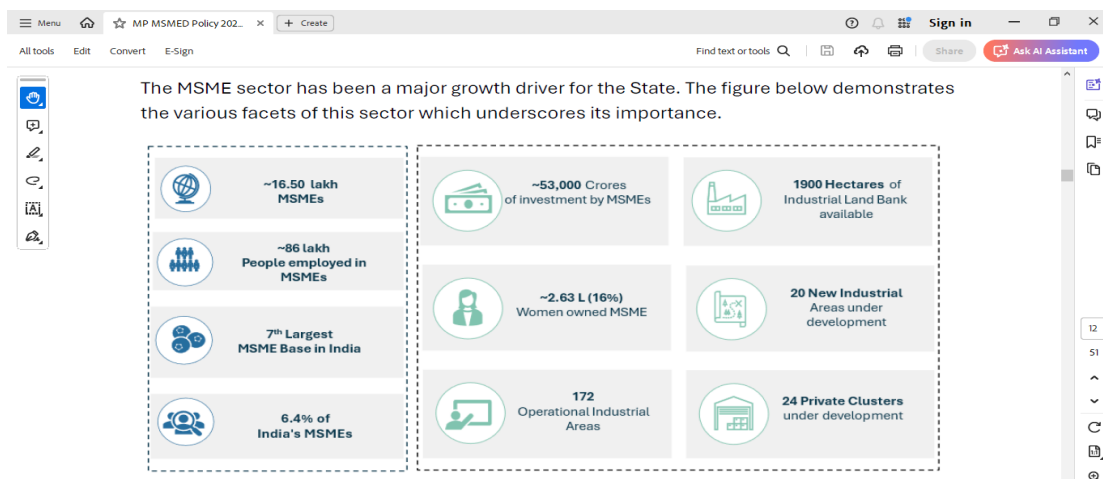
This document on the MP MSME Development Policy includes the 2025 changes and additional clarifications as of May 2026. The updated framework consolidates the strategic roadmap for Micro, Small, and Medium Enterprises across Madhya Pradesh, aligning them directly with the overarching national vision of 'Viksit Bharat @ 2047' and the state baseline blueprint of 'Viksit Madhya Pradesh @ 2047'.

Over 16.50 lakh registered MSME units form the secondary industrial core of the state, representing a gross internal investment exceeding ₹ 53,000 crores and securing direct employment livelihoods for over 86 lakh citizens.

This comprehensive document embeds the complete policy enhancements enacted on 24 February 2025, establishing robust regulatory updates, specific industrial development subsidies, and unprecedented structural special packages for focus growth sectors.

Key policy dimensions structuralized within this text encompass:

- **Industrial Development Subsidies:** Fixed financial provisions offering 40% reimbursement for eligible capital investments in plant, machinery, and factory buildings up to an investment tier of ₹ 10 crores, with enhanced scaling options up to 50% for women, Scheduled Caste (SC), Scheduled Tribe (ST) entrepreneurs, and dedicated export-oriented micro and small operations.
- **Regulatory Modernization & Jan Vishwas Reform:** The state introduces localized mechanisms through the landmark Jan Vishwas Bill, executing the decriminalization of 64 distinct compliance provisions across 8 state acts administered by 5 primary departments, radically mitigating the historic compliance friction for early-stage business platforms.
- **Infrastructure Development Models:** Integrated allocations for establishing Flatted Industrial Complexes, private multi-product clusters, Common Effluent Treatment Plants (CETPs), and a dedicated project management framework executing optimized land allotment operations via MP Laghu Udyog Nigam as the primary state nodal agency.
- **Focus Sector Injections:** Customized infrastructure packages with direct multi-year interest subventions, power tariff exemptions, raw material fee cross-subsidies, and product design assistance explicitly tailored for Automobiles, Textiles, Apparel, Pharmaceuticals, and the Circular Economy.



1. Preface / Legal Authority and Scope

The Micro, Small, and Medium Enterprises (MSME) sector serves as an indispensable cornerstone of the global economy, mobilizing localized entrepreneurship, mitigating severe income disparities, and driving non-agricultural livelihoods across rural and urban landscapes. Within the Republic of India, the MSME ecosystem contributes approximately 30.1% to the National Gross Domestic Product (GDP) as recorded in recent fiscal years and underpins over 45% of total national export volumes, demonstrating its structural weight in the macro-economic performance of the country [Source: Madhya Pradesh MSME Development Policy, 2025, Section 1].

Recognizing this critical role, the Government of Madhya Pradesh operates as one of the pioneer states to establish a fully independent and dedicated Department of Micro, Small and Medium Enterprises. The updated policy framework detailed herein replaces all previous historical state interventions to incorporate evolving industry trends, circular economy dynamics, and international certification standards.

This policy document derives its formal administrative authority via executive notification from the Department of MSME, Government of Madhya Pradesh, coming into operational effect on 24 February 2025. All units initiating formal commercial production on or after 24 February 2025 fall under the direct scope of this policy [Source: Madhya Pradesh MSME Development Policy, 2025, Section 3].

It remains valid and in force until explicitly superseded, amended, or repealed by subsequent official gazette notifications issued by the state administration.

2. Policy Vision and Balanced Objectives

Vision Statement: To enable the Micro, Small, and Medium Enterprises of Madhya Pradesh to become a highly vibrant, resilient, and competitive force within the national and global economy by reinforcing them with targeted fiscal assistance, world-class cluster infrastructure, and advanced technological capabilities, thereby ensuring equitable regional, economic, and social balance across the state [Source: Madhya Pradesh MSME Development Policy, 2025, Section 4].

The operational execution of this policy is guided by ten primary structural objectives, aligned with 'Viksit Madhya Pradesh @ 2047' and 'Make in MP' initiatives:

- I. To substantially scale the volume and contribution of MSMEs to the Gross State Domestic Product (GSDP) of Madhya Pradesh through aggressive growth in local manufacturing, service delivery, and direct export channels [Source: Madhya Pradesh MSME Development Policy, 2025, Section 5(i)].
- II. To structuralize a reliable, seamless credit facilitation pipeline and modern plug-and-play common physical infrastructure arrays [Source: Madhya Pradesh MSME Development Policy, 2025, Section 5(ii)].
- III. To optimize employment generation by offering special capital and wage incentives for highly labor-intensive focus sectors [Source: Madhya Pradesh MSME Development Policy, 2025, Section 5(iii)].

- IV. To cultivate technological readiness through structured skill development programs, industry-led incubation networks, and lean manufacturing standards [Source: Madhya Pradesh MSME Development Policy, 2025, Section 5(iv)].
- V. To strictly adhere to the central Business Reform Action Plan (BRAP) by executing comprehensive regulatory rationalization [Source: Madhya Pradesh MSME Development Policy, 2025, Section 5(v)].
- VI. To distribute economic opportunities evenly across all geographic boundaries, focusing heavily on historically underdeveloped blocks [Source: Madhya Pradesh MSME Development Policy, 2025, Section 5(vi)].
- VII. To mandate long-term eco-responsibility by providing explicit subsidies for green energy audits and waste treatment mechanisms [Source: Madhya Pradesh MSME Development Policy, 2025, Section 5(vii)].
- VIII. To expand industrial diversification through targeted service integrations, electronic marketplaces, and circular economy entities [Source: Madhya Pradesh MSME Development Policy, 2025, Section 5(viii)].
- IX. To leverage extensive private capital, land assets, and execution expertise via Public-Private Partnerships (PPP) for industrial area development [Source: Madhya Pradesh MSME Development Policy, 2025, Section 5(ix)].
- X. To ensure complete synchronicity with national development frameworks, amplifying the localized impacts of central schemes [Source: Madhya Pradesh MSME Development Policy, 2025, Section 5(x)].

3. Definitions and Central MSME Classification

The policy strictly adopts the centralized legal classification issued by the Ministry of MSME, Government of India, under the Micro, Small, and Medium Enterprises Development Act, 2006, utilizing the dual markers of investment limits in plant and machinery and corresponding annual turnover [Source: Madhya Pradesh MSME Development Policy, 2025, Section 4]:

Enterprise Category	Investment Limit (Plant & Machinery / Equipment)	Annual Turnover Limit
1. Micro Enterprise	Not exceeding ₹ 1 Crore	Not exceeding ₹ 5 Crore
2. Small Enterprise	Not exceeding ₹ 10 Crore	Not exceeding ₹ 50 Crore
3. Medium Enterprise	Not exceeding ₹ 50 Crore	Not exceeding ₹ 250 Crore

Standard Statutory Definitions

Investment in Plant and Machinery: Refers explicitly to the statutory definitions, components, and calculation parameters structuralized within the Micro, Small, and Medium Enterprises Development Act, 2006, including subsequent central statutory notifications [Source: Madhya Pradesh MSME Development Policy, 2025, Section 4].

Fixed Capital Investment (FCI): Represents the cumulative capital expenditure verified on the procurement and setup of industrial plant, mechanical machinery, and standard factory buildings or sheds directly involved in core production processing [Source: Madhya Pradesh MSME Development Policy, 2025, Section 17(v)].

Investment in Building: Covers all factory structures, operational sheds, and integrated warehousing structures deployed exclusively for production operations, specifically excluding residential dwellings or non-commercial staff quarters [Source: Madhya Pradesh MSME Development Policy, 2025, Section 17(vii)].

New Industrial Unit: A manufacturing or defined service MSME enterprise that initiates formal commercial operations and executes its first primary commercial sales invoice within the formal effective period of this state policy [Source: Madhya Pradesh MSME Development Policy, 2025, Section 17(viii), 17(x)].

Existing Industrial Unit: An industrial enterprise operating within the state boundaries that started commercial production prior to 24 February 2025, or an entity established during this policy that undertakes verified investment expansions or technological updates [Source: Madhya Pradesh MSME Development Policy, 2025, Section 17(ix)].

4. Key Incentives and Financial Assistance Schemes

The State Government extends an integrated system of capital subsidies and operational financial relaxations aimed at decreasing upfront capital expenditure and long-term cost friction [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7].

The systematic parameters governing these assistances are structuralized based on core investment tiers [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1].

4.1 Industrial Development Subsidy

(Investment Tier up to ₹ 10 Crores)

For new industrial units investing up to ₹ 10 crores in plant and machinery, the standard Industrial Development Subsidy is set at 40% of the total eligible investment made across plant, machinery, industrial buildings, and specific additional items completed prior to the verified date of commercial production [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.1(i)].

Operational parameters dictate that this fiscal assistance is disbursed in 4 equal annual installments [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.1(i)]. To maintain proportional financial control, the maximum eligible cost of building is legally capped at 100% of the corresponding verified cost of plant and machinery [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.1(ii)]. Enhanced scaling multipliers are applied to prioritize social and export objectives:

4.1.1 Social Inclusivity Scaling: Units established and owned (minimum 51% equity share) by Women, Scheduled Caste (SC), or Scheduled Tribe (ST) entrepreneurs receive an additional subsidy extension of 2% per annum over 4 years. For units jointly owned under the SC/ST category women entrepreneurship bracket, the additional subsidy scale is fixed at 2.5% per annum for 4 years [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.1(iii), 17(xi)].

4.1.2 Export Intensity Scaling: Manufacturing units executing verified export volumes tracking between 25% and 50% of their gross annual sales receive an extra 2% per annum over 4 years. For units where export metrics exceed 50% of total annual sales, the premium scaling is locked at 3% per annum over 4 years [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.1(iv)].

4.2 Investment Promotion Assistance

(Investment Tier exceeding ₹ 10 Crores)

For medium-scale enterprises where capital investment in plant and machinery tracks above ₹ 10 crores up to the statutory upper limits of the medium enterprise classification, the policy deploys an automated capital assistance formulation known as the Investment Promotion Assistance [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.2]. This tier takes into account all eligible investment outlays deployed up to the formal date of commercial production and for a continuous trailing period of exactly one year thereafter [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.2(ii)]. The gross assistance value is calculated utilizing an algorithmic matrix and is disbursed over 7 equal annual installments [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.2(iii)].

The mathematical model dictates that the final Annual Assistance value is derived as follows [Source: Madhya Pradesh MSME Development Policy, 2025, Annexure-2]:

Formulation: Annual Assistance = Yearly Basic Assistance × Gross Supply Value Multiple × Yearly Employment Multiple × Yearly Export Multiple × Geographical Multiple × FDI Multiple

The standard operational components governing these multi-layered algorithmic multipliers are restricted to the following verified ranges [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.2, Annexure-2]:

- **Yearly Basic Assistance:** Derived from dividing the absolute baseline assistance by 7. The basic baseline is computed using a sigmoidal curve bounded by a maximum asset ceiling of ₹ 200 Lakhs [Source: Madhya Pradesh MSME Development Policy, 2025, Annexure-2(ii), 2(vi)].
- **Gross Supply Value Multiple:** Dictated by factory capacity utilization. The first-year multiple remains 1.0 provided the unit operates at a minimum of 40% of its total installed capacity. In subsequent trailing years, the unit must execute output tracking at 75% of the highest value executed in preceding years or 50% of the absolute installed capacity, or face linear downward reductions [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.2(v)].
- **Employment Multiple:** Varies dynamically from 1.0 up to 1.5, mapped against a direct verified headcount scaling between 100 and 2,500 full-time regular employees [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.2(vii)]. Units undertaking expansions are strictly locked at a static multiplier of 1.0 [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.2(vii)(c)].
- **Export Multiple:** Moves from 1.0 to a maximum boundary of 1.3, triggered when international export tracking spans from 25% to a threshold of 75% of production output [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.2(vi)].

- **Geographical Multiple:** Offers a fixed multi-tier premium of 1.3 times for any manufacturing enterprise setting up within an officially designated ‘Priority Block’ across the state, while remaining at 1.0 for standard blocks [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.2(viii)].
- **Foreign Direct Investment (FDI) Multiple:** Scales from 1.1 up to 1.2, activated when the verified FDI equity component tracks within a range of 26% to 50% respectively [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.2(ix)].

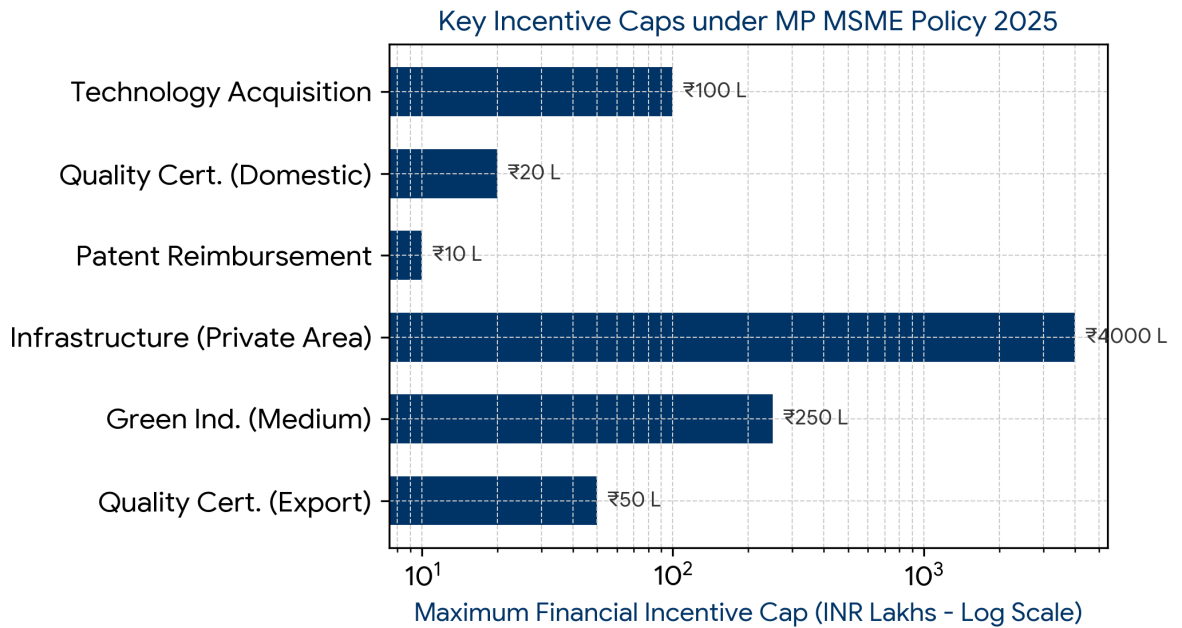


Figure: Key Incentive Caps under MP MSME Policy 2025

5. Cluster Development, Common Facilities and Infrastructure

The department enforces a comprehensive integrated geographical cluster development strategy to pool resource execution, establish high-efficiency common facility centers, and minimize individual capital overheads for co-located micro and small firms [Source: Madhya Pradesh MSME Development Policy, 2025, Section 6.8].

The framework coordinates development interventions across three clear ownership models: government-led execution on public lands, private developer execution on public lands, and fully private developments on private land tracts [Source: Madhya Pradesh MSME Development Policy, 2025, Section 6.8(i)].

The statutory operational assistance parameters are explicitly restricted to the following levels [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.6]:

- 5.1 Premises Connectivity Infrastructure Support:** For units deploying individual operations on privately owned tracts or undeveloped public land banks with capital outlays between ₹ 1 crore and ₹ 10 crores, the state provides a 50% reimbursement on external development costs for roads, electricity linkages, and water lines up to the factory boundary, capped at ₹ 25 Lakhs. For medium-tier projects above ₹ 10 crores, this infrastructure assistance cap scales to a maximum of ₹ 300 Lakhs [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.6(i)].

- 5.2 Private Sector Cluster Development:** For private developers establishing multi-product industrial zones tracking a physical layout between 2 and 4 hectares, the state extends a 50% subsidy on total validated development costs or ₹ 50 Lakhs per hectare, whichever is lower. For larger developments exceeding 4 hectares, the subsidy rate shifts to 40% of the total development cost or ₹ 50 Lakhs per hectare, computed utilizing a standard telescopic accounting framework. The absolute cumulative assistance for any singular private developer cluster is fixed at an upper cap of ₹ 40 Crores [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.6(ii)].
- 5.3 Flatted Industrial Complexes:** To maximize spatial efficiency and provide instant plug-and-play modules, private developers creating multi-story flatted complexes (minimum carpet area layout of 1,000 square meters) receive a 50% capital subsidy on total checked development cost or a standard rate of ₹ 8,000 per square meter of verified carpet area, whichever is less, bounded by a terminal ceiling of ₹ 40 Crores [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.6(iii)].
- 5.4 Thrust Sector Developer Premiums:** For private developers establishing dedicated specialized clusters or flatted industrial arrays tailored for the Pharmaceutical, Apparel, Power loom, Footwear, Toy, or Wooden Furniture sectors, the base subsidy support rate is extended to 60% of total validated costs, while maintaining the same final monetary caps specified in the clauses above [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.6(iv)].

6. Focus Sectors and Customized Strategic Packages

The state establishes precise financial provisions for high-potential focus sectors to secure deeper industrial integration and regional value chain development [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8].

6.1 Pharmaceutical and Medical Device Units

To leverage the state's central geographical position and expand advanced clinical manufacturing, the policy applies the following strict parameters to verified pharmaceutical and medical device units [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.1]:

- **Export Certification Support:** Reimburses 50% of the checked expenditure deployed on creating advanced facility mechanisms for securing WHO-GMP, US-FDA, or other international export enablement certifications, capped at ₹ 100 Lakhs per unit [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.1(i)].
- **Laboratory Infrastructure Setup:** Offers a 50% reimbursement on the acquisition and setup of specialized testing machinery and diagnostic apparatus for advanced quality control labs, capped at ₹ 100 Lakhs per unit [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.1(ii)].
- **Building Cost Multiplier:** Modifies the evaluation formulas for units under ₹ 10 crores, expanding the eligible building cost limit up to 200% of the checked cost of plant and machinery [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.1(iii)].
- **Direct Term Loan Interest Subsidy:** Units deploying a capital asset footprint above ₹ 5 crores in plant and machinery gain a 5% interest subsidy on formal term loans taken from

standard banks or financial institutions for a duration of 5 years, capped at ₹ 100 Lakhs per year [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.1(iv)].

- **Thrust Multiplier & Slack Operations:** Advanced API, Bulk Drug, and Medical Device setups tracking above ₹ 10 crores receive a premium multiplier of 1.3 times the standard Investment Promotion Assistance [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.1(v)]. Furthermore, they can access an optional 2-year slack operation timeline from the date of commercial production before formal performance benchmarking begins [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.1(vi)].

6.2 Food Processing Sector

Aimed at converting the state's significant agricultural output into high-value commercial foods, eligible units can access the following structural packages [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.2]:

- **Thrust Multiplier:** New units tracking an asset size over ₹ 10 crores automatically receive an amplified multiplier of 1.5 times the standard Investment Promotion Assistance baseline [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.2(i)].
- **Power Tariff Cross-Subsidies:** Units deploying a core footprint above ₹ 5 crores receive a direct fiscal subsidy of ₹ 1.0 per unit on electricity consumption purchased from state DISCOMs or grid infrastructure, operating over a duration of 5 years [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.2(ii)(a)].
- **Mandi Fee Reimbursement:** Provides 100% reimbursement of the state Mandi fee for a continuous duration of 5 years or up to an absolute financial boundary of 50% of the total verified investment in plant and machinery, whichever is reached earlier. This fiscal relief is strictly applicable only to units purchasing raw agricultural produce from within the state boundaries [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.2(ii)(b)].
- **Production Linked Incentives (PLI):** Extends additional operational cash assistance of 1% on verified annual net sales turnover for 5 years, capped at ₹ 5 Crores cumulative, beginning from the first formal fiscal year following commercial production [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.2(iii)].

6.3 Textiles, Apparel and Made-Ups Sector

To reinforce labor-intensive processing clusters, the state applies different tiers based on verified fixed capital investments [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.3, 8.4]:

- **Micro & Small Apparel Headcount Subsidy:** Formally structured for units tracking capital outlays between ₹ 1 crore and ₹ 5 crores that maintain a minimum of 25 regular employees. The state provides a 25% salary subsidy for regular employee headcounts who hold verified bonafide state residency, capped at ₹ 2,500 per month per employee, with a total terminal ceiling of ₹ 5 Lakhs per year for a duration of 5 years [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.3(i)].
- **Medium-Scale Apparel & Textile Framework:** For larger operations exceeding ₹ 5 crores, the policy structuralizes an intensive system of programmatic assistances: (a) 5% interest

subsidy on formal term loans for 7 years; (b) 100% stamp duty and registration fee reimbursement on public land leasing; (c) Full electricity duty exemption for 7 years; (d) Direct power consumption tariff reimbursement of ₹ 1.0 per unit for 7 years; and (e) A 50% concession on standard development fees levied under industrial land management codes [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.3(ii)].

- **Apparel Employment Generation Subsidy:** Employers receive a direct cash incentive of ₹ 5,000 per month per employee for new personnel appointed within the first 8 years of operation, disbursed for a maximum duration of 5 years per employee. This assistance is conditioned upon maintaining strict bonafide state residency metrics across the factory workforce: at least 50% within the first year, scaling to 75% by the third year, and hitting a minimum threshold of 90% by the fifth operational year [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.3(ii)(c)]. Cumulative support across all apparel lines is capped at 200% of fixed capital investment [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.3(iii)].
- **Textile Core Interest Framework:** Modifies interest subvention terms based on composite processing capabilities. New units up to ₹ 25 crores receive 2% subvention for 5 years (capped at ₹ 5 Crores). Standard standalone updates above ₹ 25 crores scale to 5% subvention for 5 years. Integrated 'Composite Units' (where at least 75% of primary intermediate outputs are piped directly into internal downstream garment processing across single or multiple state locations) gain a premium 7% interest subvention for 5 years [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.4].

6.4 Powerloom Sector Modernization

Aimed at upgrading traditional mechanical looms into advanced automation systems, the policy enforces two precise provisions [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.5]:

- **Automation Conversion Subsidy:** Units under ₹ 10 crores converting traditional plain or semi-automatic shuttle power looms into advanced modern shuttle less looms receive a 100% reimbursement of the remaining capital balance after adjusting for central scheme assistances, or 25% of the absolute raw upgrade cost, whichever is lower, capped at a maximum layout of 10 power looms per registered unit [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.5(i)].
- **Power Tariff Concessions:** Powerloom operations up to 20 HP capacity gain a direct concession of ₹ 1.50 per unit. Operations between 20 HP and 150 HP receive a concession of ₹ 1.25 per unit. All powerloom units up to 150 HP capacity receive 100% reimbursement on the difference between the minimum fixed charges and actual consumption, paid directly to state DISCOM networks [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.5(ii)].

6.5 Footwear, Furniture, and Toy Manufacturing Chain

To optimize the value extraction of the state's rich natural timber resources and align with national manufacturing plans, eligible units receive the following structured assistances [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.6]:

- **Interest and Stamp Duty Relief:** Provides a 5% interest subsidy on formal term loans for 5 years (capped at ₹ 100 Lakhs per year) and a 50% reimbursement of stamp duty and registration fees paid on land acquisition or bank financing documents [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.6(i), 8.6(iv)].
- **Power Support Matrix:** Grants a 5-year electricity duty exemption (specifically excluded for footwear units) and an energy tariff reimbursement of ₹ 1.0 per unit for 5 years across all eligible lines [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.6(ii), 8.6(iii)].
- **Employment Subsidy & Skill Retention:** Extends cash assistance of ₹ 5,000 per month per employee for new personnel appointed within the first 3 years of operation, capped at a maximum of 200 employees for 5 years, under the same phased residency quotas (50%, 75%, 90%) applied to the apparel sector [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.6(vi)]. Upstream skill gap training costs are reimbursed up to ₹ 10,000 per employee for a maximum layout of 500 state residents per unit [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.6(v)].
- **Certified Design Reimbursement:** Reimburses 50% of checked product design expenses up to ₹ 5 Lakhs per specific design, bounded by a maximum layout of 4 distinct product designs per unit. All designs must be validated by central or state recognized academic or design institutions [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.6(vii)].

7. Service Sector, Circular Economy and Scrapping Initiatives

The state updates its historical focus by including specific eligible service operations and resource recycling frameworks within the primary policy domain [Source: Madhya Pradesh MSME Development Policy, 2025, Section 6].

7.1 Eligible and Non-Eligible Service Entities

Eligible Service Sectors: IT and IT-enabled Services (ITeS), integrated logistics setups, commercial cold chain warehousing, data centers, professional industrial design or packaging units, centralized quality testing laboratories, e-commerce fulfillment hubs, commercial mechanical repair and maintenance operations, and circular economy projects such as municipal solid waste processing or e-waste recycling [Source: Madhya Pradesh MSME Development Policy, 2025, Section 6].

Non-Eligible Sectors: Entities engaged in standard non-covered wholesale/retail trading, commercial alcohol distillation or liquor bottling (excluding regional wineries and heritage projects), pan masala and tobacco manufacturing, hazardous stone crushing, mineral grinding or calcination (excluding M-sand production from stone aggregates), oil refining, commercial power generation (excluding captive renewable setups), packaged drinking water production, independent grain sortex operations, carbonated beverages, and standard slaughterhouses [Source: Madhya Pradesh MSME Development Policy, 2025, Annexure-1].

7.2 Circular Economy and Vehicle Scrapping Facilities

- **Material Recovery Financial Assistance:** Integrated setups operating independent facilities focused on waste collection, material recovery, toxic treatment, and secondary processing receive a 40% capital subsidy on total verified assets (excluding land costs), capped at ₹ 2 Crores per project [Source: Madhya Pradesh MSME Development Policy, 2025, Section 9.1(i)].
- **Registered Vehicle Scrapping Facilities (RVSF):** Registered units deploying disassembly machinery receive a 20% capital grant on fixed assets (excluding land), capped at ₹ 3 Crores, disbursed in 2 equal annual installments [Source: Madhya Pradesh MSME Development Policy, 2025, Section 9.2(i)]. They can access 100% stamp duty and registration fee reimbursement (capped at ₹ 25 Lakhs), 100% reimbursement for combined quality and environmental ISO certifications (capped at ₹ 10 Lakhs), and a 50% subsidy on installing specialized internal waste containment structures (capped at ₹ 25 Lakhs) [Source: Madhya Pradesh MSME Development Policy, 2025, Section 9.2(ii)-(iv)].

8. Technology, Quality, R&D and Export Promotion Measures

The policy focuses on raising product quality metrics to integrate local firms into international value chains [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.2, 7.8].

- **Standard Domestic Quality Certifications:** Reimburses 100% of checked expenditure incurred on obtaining ISO, BIS, BEE, ISI, FPO, or AGMARK certifications during the policy tenure, capped at ₹ 20 Lakhs cumulative per unit [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.2(i)].
- **International Export Certifications:** Reimburses 50% of the validated costs deployed to secure specialized quality certifications mandated by overseas jurisdictions, capped at ₹ 50 Lakhs cumulative per unit [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.2(ii)].
- **Lean Manufacturing & OEE Systems:** Synchronizes with the central MSME Competitive (LEAN) Scheme, reimbursing the remaining operational balance after central grants for units completing intermediate or advanced levels certified by QCI or NPC [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.2(iv)]. If central grants are unavailable, the state provides a 50% subsidy on procurement of hardware systems with integrated software capable of tracking Overall Equipment Effectiveness (OEE), capped at ₹ 15 Lakhs [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.2(iv)].
- **Intellectual Property & Patents:** Extends a 100% reimbursement on total checked expenditure incurred for filing and securing patent or IPR registrations, capped at ₹ 10 Lakhs per individual patent [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.3]. For standalone R&D units registered under DSIR, this patent assistance cap scales up to ₹ 50 Lakhs [Source: Madhya Pradesh MSME Development Policy, 2025, Section 10(iii)].
- **Advanced Technology Transfer Assistance:** Reimburses 50% of the validated cost of acquiring advanced technologies or manufacturing licenses from NRDC or central

government research centers, capped at ₹ 50 Lakhs. For technology transfers from recognized international research institutions, the cap expands to ₹ 100 Lakhs, subject to central regulatory codes [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.8(i)].

- **Public SME Stock Exchanges:** To support alternative finance channels, the state provides a 50% reimbursement on total verified costs incurred for formal listing and capital mobilization on dedicated SME stock exchanges, capped at ₹ 40 Lakhs [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.8(iii)].
- **Inland Freight Export Assistance:** Exporter units receive a 50% reimbursement of the verified inland freight costs incurred for transporting products from state factory premises to gateway marine ports or international air cargo hubs, capped at ₹ 40 Lakhs per year for a maximum duration of 5 years [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.7].

9. Land, Ease of Doing Business and Environmental Compliance

The operational expansion of the MSME ecosystem is backed by structural updates to ease regulatory oversight and modernize industrial land allocation [Source: Madhya Pradesh MSME Development Policy, 2025, Section 6.2].

- **Simplified Entry via Interim Certifications:** Governed under the Madhya Pradesh Udyogon ki Sthapna Evam Parichalan Ka Saralakaran Adhiniyam, 2023. New manufacturing enterprises can secure a standard Acknowledgement Certificate that functions as a 3-year interim regulatory approval. This allows firms to set up and start commercial operations without immediate inspections or preliminary departmental approvals, provided mandatory statutory filings are finalized prior to the end of the 3-year timeline [Source: Madhya Pradesh MSME Development Policy, 2025, Section 6.2.2(iii)].
- **Deemed Approval and Land Systems:** Mapped to the Business Reform Action Plan (BRAP), providing clear systems for establishing new enterprises within 30 days via automated deemed approval frameworks. Land allocation is handled via an online GIS-based automated land allotment platform [Source: Madhya Pradesh MSME Development Policy, 2025, Section 6.2.2(ii)].
- **Public Service Guarantee (PSG) Compliance:** All applications for industrial land plots, state self-employment incentives, and development grants are processed under the Public Service Guarantee Act 2010, which binds state officials to fixed processing timelines [Source: Madhya Pradesh MSME Development Policy, 2025, Section 6.2.2(iii)].
- **Energy Audit Assistance:** For manufacturing units up to an investment footprint of ₹ 10 crores, the state reimburses 50% of the checked cost of conducting formal energy efficiency audits (capped at ₹ 50,000) and provides a 25% subsidy on purchasing certified energy-efficient machinery arrays (capped at ₹ 5 Lakhs) [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.4].
- **Green Industrialization & Containment Support:** Individual units under ₹ 10 crores receive a 50% subsidy on installing verified waste management, pollution mitigation, or water

conservation equipment, capped at ₹ 50 Lakhs. For larger units above ₹ 10 crores, this safety and conservation asset cap expands to ₹ 250 Lakhs [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.5(i)].

- **Common Effluent Treatment Plants (CETP):** Mapped for a group of at least five independent MSME units executing joint containment setups. For collaborative groups where individual asset footprints are under ₹ 10 crores, the state provides a 50% subsidy capped at ₹ 100 Lakhs. For groups where individual member assets exceed ₹ 10 crores, the collaborative CETP assistance cap is fixed at ₹ 300 Lakhs [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.5(ii)].

10. Implementation Framework, Committee Structure and Roles

The operational processing, checked scrutiny, and disbursement validation of all state incentives are executed via a multi-tiered administrative structure grouped strictly by asset tiers [Source: Madhya Pradesh MSME Development Policy, 2025, Section 10, 14].

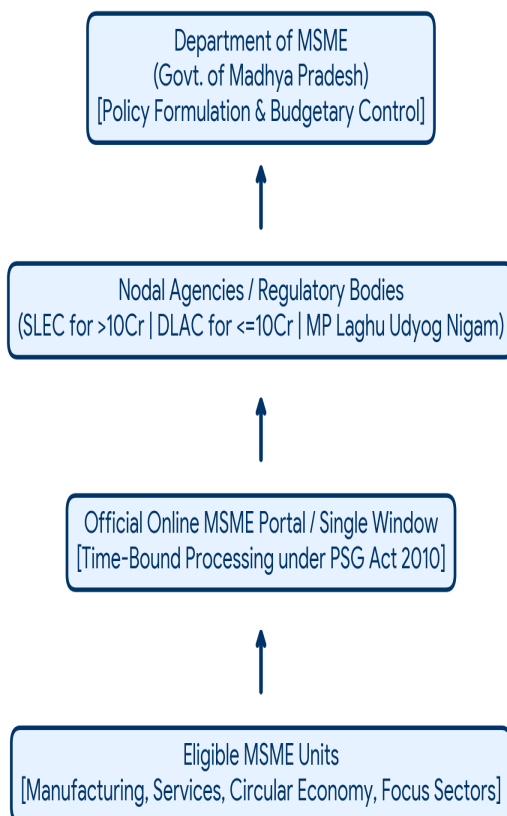


Figure: Institutional Policy Flow Architecture

10.1 District-Level Assistance Committee (DLAC)

The DLAC holds full administrative authority for checking eligibility and sanctioning incentives for units tracking capital investments in plant and machinery up to ₹ 10 Crores [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.1]. The committee is restricted to the following membership [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.1]:

- 1 District Collector — Chairperson [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.1].
- 2 Lead District Manager (LDM) of the banking sector — Member [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.1].
- 3 General Manager of the District Trade and Industries Centre (DTIC) — Member Secretary [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.1].

The DLAC also holds direct authority to validate and pass development cost reimbursements for small private sector clusters tracking between 2 and 4 hectares in size [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.1].

10.2 State-Level Empowered Committee (SLEC)

The SLEC holds administrative oversight for checking eligibility and processing incentives for medium-scale enterprises tracking investments in plant and machinery above ₹ 10 Crores [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.2]. The composition is restricted to the following senior officials [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.2]:

- 1 Chief Secretary of the Government of Madhya Pradesh — Chairperson [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.2].
- 2 Additional Chief Secretary / Principal Secretary, Commercial Tax Department — Member [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.2].
- 3 Additional Chief Secretary / Principal Secretary, Finance Department — Member [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.2].
- 4 Additional Chief Secretary / Principal Secretary, Energy Department — Member [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.2].
- 5 Additional Chief Secretary / Principal Secretary, Department of MSME — Member [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.2].
- 6 Commissioner of MSME — Member Secretary [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.2].

The SLEC holds direct administrative power to validate and pass development cost reimbursements for private sector clusters and industrial zones tracking above 4 hectares in size [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.2].

10.3 Cabinet Committee on Investment Promotion (CCIP)

The CCIP holds full discretionary authority to design and approve customized assistance packages or modify regulatory provisions for large strategic investments or mega-projects that fall under the broader MSME criteria, moving beyond standard departmental guidelines based on economic or regional importance [Source: Madhya Pradesh MSME Development Policy, 2025, Section 14.3].

11. Implementation Roadmap, M&E Framework and Timelines

The operationalization of the updated policy spans a structured three-year rolling timeline divided into synchronized sequential execution phases to track effectiveness [Source: Madhya Pradesh MSME Development Policy, 2025, Section 3, 6.9].

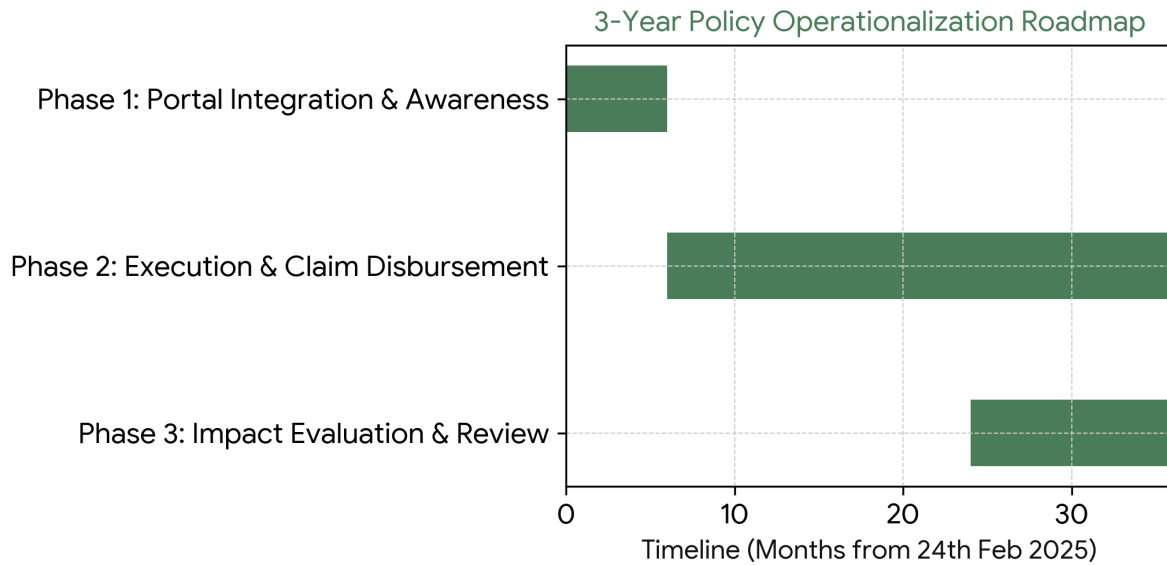


Figure: 3-Year Policy Operationalization Roadmap

11.1 Phased Action Plan

- Phase 1: Portal Integration & Awareness (Months 0 - 6): Focuses on system updates across the official online portal, publishing updated calculation sheets, and launching localized awareness drives across DTIC cells [Source: Madhya Pradesh MSME Development Policy, 2025, Section 3, 10].
- Phase 2: Execution & Claim Disbursement (Months 6 - 36): Running operations involving automated application ingestions, time-bound verification checks under the PSG Act, and processing annual claim releases [Source: Madhya Pradesh MSME Development Policy, 2025, Section 6.2.2, 10].
- Phase 3: Impact Evaluation & Review (Months 24 - 36): Concurrent statistical tracking via the state data repository to evaluate job creation metrics, capacity utilization trends, and prepare policy tweaks [Source: Madhya Pradesh MSME Development Policy, 2025, Section 3, 6.9].

11.2 Monitoring Framework and Core KPIs

The state data cell monitors implementation effectiveness utilizing eight key performance indicators mapped via an online analytics dashboard [Source: Madhya Pradesh MSME Development Policy, 2025, Section 2, 6.9].

M&E Dashboard Metric Framework (Mockup)

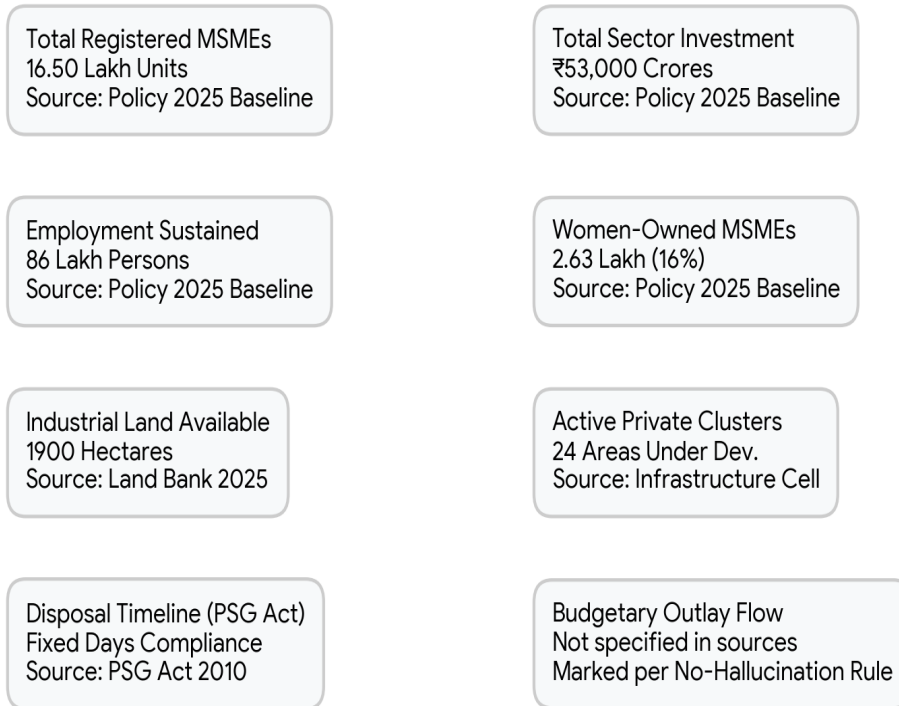


Figure: M&E Dashboard Metric Framework (Mockup)

11.3 Financial Flow and Budget Allocations

Financial Flow Note: The exact cumulative budgetary allocations, multi-year funding outlays, and specific departmental financial flows for implementing subsidies will be based on fund availability quarterly. All subsidy payouts are routed through the official department budget managed via the Directorate of Industries according to annual state legislative appropriations [Source: Madhya Pradesh MSME Development Policy, 2025, Section 9.3, 17(xxiv)].

Annexure A: Complete Reference Matrix of Schemes

Scheme / Incentive Name	Implementing Agency	Eligible Units footprint	Quantum / Caps of Support
Industrial Development Subsidy	DLAC / DTIC	Manufacturing under ₹ 10Cr P&M	40% baseline, up to 50% for women/ SC/ST or export scales
Investment Promotion Assistance	SLEC / Directorate	Medium Enterprises > ₹ 10Cr P&M	Sigmoidal curve basic model multiplied by GSV, Job, Export, and Geo markers
Quality Certification Support	Directorate of MSME	All checked manufacturing units	100% up to ₹ 20 Lakhs for domestic; 50% up to ₹ 50 Lakhs for export
Patent / IPR Reimbursement	Directorate of MSME	All checked units / DSIR labs	100% up to ₹ 10 Lakhs per patent; up to ₹ 50 Lakhs for R&D centers
Inland Freight Export Assistance	Directorate of MSME	Verified Exporter MSMEs	50% of inland tracking costs capped at ₹ 40 Lakhs per year for 5 years

Annexure B: Standard Application Checklists Template

1. Application to GM DIC on Letter head
2. Capital Subsidy form as per applicable Scheme
3. Valid Udyam Registration Certificate from the central portal (Udyog Adhaar)
4. Detailed Project Report (DPR) certified by a Chartered Accountant.
5. Checked financial balance sheets tracking investments in plant and machinery certified by Chartered Accountant
6. Checked financial balance sheets tracking investments in plant and machinery certified by Chartered Engineer
7. Pollution Certificate NOC (CTE & CTO)
8. Approved Lay Out Plan
9. Gram Panchayat NOC
10. Complete land allocation papers or registered lease deed.
11. Complete land ownership papers or registered title deed.
12. First commercial sales invoice copy for validating operational start dates
13. List of Capital Expenses & Invoice (Plant & Machinery)

14. List of Capital Expenses & Invoice (Factory & Building)
15. Workforce residency certificates to validate employment subsidy tiers (Affidavit for Employment Generation)
16. List of Employees
17. Bank Statement (Term Loan and Other Bank Accounts)
18. Bank Sanction Letter
19. First Electricity Bill
20. Electricity Installation Certificate
21. Affidavit for New Machinery
22. Affidavit For Milling Activity
23. Any other Affidavit Required under the MSME Development Policy
24. GST Registration Certificate
25. Food License Registration Certificate
26. Mandi Registration
27. Company/Firm Registration Certificate
28. Trade Mark
29. Production Statement
30. AOA & MOA
31. GST Return
32. Pan & Aadhaar
33. First Purchases Bill

Annexure C: Official Policy Glossary

- **Priority Block:** A development block specifically identified and issued by the Department of Industrial Policy and Investment Promotion to receive enhanced geographical multipliers [Source: Madhya Pradesh MSME Development Policy, 2025, Section 17(xxii)].
- **Mandi Fee:** Regulatory charges levied by state agricultural marketing boards on purchasing raw agrarian outputs [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.2(ii)(b)].
- **Composite Unit:** A textile facility that executes multiple processing layers, piping at least 75% of its internal outputs into downstream production across state boundaries [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.4(iii)].

Annexure D: Focused Sectors and Special Packages

Sector	Special Incentives / Benefits
Pharmaceuticals & Medical Devices	50% support for export certifications and lab setup; 5% interest subsidy; investment promotion assistance up to ₹100 lakh per year.
Food Processing	1.5× investment promotion assistance; reimbursement of mandi fee; power tariff concessions.
Textiles & Apparel	Employment subsidy up to ₹5,000/month; 7% interest subsidy; land development concession up to 50%.
Footwear, Furniture & Toys	5% interest subsidy; design reimbursement up to ₹5 lakh per product; stamp duty exemption up to 50%.
Service Sector / Circular Economy	40% subsidy up to ₹2 crore for waste management; 20% capital subsidy for vehicle scrapping centres.

Annexure E: List of Ineligible Activities

Sr. No.	Activities
1	Trade and service-related activities (except those services covered under this policy)
2	Beer and alcohol-based liquor (except wineries and heritage liquor)
3	Manufacturing of all types of Pan Masala and Gutkha
4	Manufacturing of tobacco and tobacco-based products
5	Products whose manufacturing is prohibited by the Central or State Government
6	Industrial units established by the Central or State Government or their enterprises
7	Stone crushers
8	Grinding and calcination of minerals (except artificial sand production from stone aggregates, M-sand)
9	Defaulters or non-compliant entities of the State Government/State Government enterprises
10	All types of mining activities (except value addition activities like beneficiation)
11	Production of wood charcoal
12	Refining of all types of oils
13	Cement/clinker manufacturing units (Except units having investment more than ₹50 crore in plant & machinery)

14	All types of publishing and printing processes (independent units)
15	Sawmills and wood planning
16	Compressing iron/steel scrap into blocks or any other shape
17	Power generation units (except renewable energy plants defined in eligible investment)
18	Packaged drinking water
19	Sortex plants (independent units) and sorting/grading/cleaning of crops/grains (independent units)
20	All types of aerated/carbonated beverages
21	Slaughterhouses and meat-based industries
22	Units established in Special Economic Zones (SEZs)
23	Any industry declared prohibited by the State Government from time to time under the MP MSME Development Policy 2025

Annexure F: Frequently Asked Questions (FAQs)

Q: When does the updated policy come into official effect?

The policy came into formal operation on 24 February 2025 and remains valid until it is explicitly amended or replaced by future official gazette notifications from the Government of Madhya Pradesh [Source: Madhya Pradesh MSME Development Policy, 2025, Section 3].

Q: Who are the primary target beneficiaries under this framework?

All newly established manufacturing and covered service MSME units, along with existing units executing updates or diversification during the active period, are eligible [Source: Madhya Pradesh MSME Development Policy, 2025, Section 3, 14].

Q: How does the policy provide special support for women-led enterprises?

Units with minimum 51% ownership by women receive an extra 2% per annum capital subsidy over 4 years, scaling to 2.5% per annum for SC/ST category women [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.1.1(iii), 17(xi)].

Q: What features exist under the Ease of Doing Business updates?

The policy leverages the Madhya Pradesh Udyogon ki Sthapna Evam Parichalan Ka Saralikaran Adhiniyam, 2023, providing a 3-year interim approval to operate without immediate inspections [Source: Madhya Pradesh MSME Development Policy, 2025, Section 6.2.2(iii)].

Q: What are the absolute upper ceilings for patent registration support?

Standard manufacturing units can claim a 100% reimbursement up to ₹ 10 Lakhs per patent, while dedicated standalone research projects can claim up to ₹ 50 Lakhs [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.3, 10(iii)].

Q: Does this framework provide financial relief for inland freight logistics?

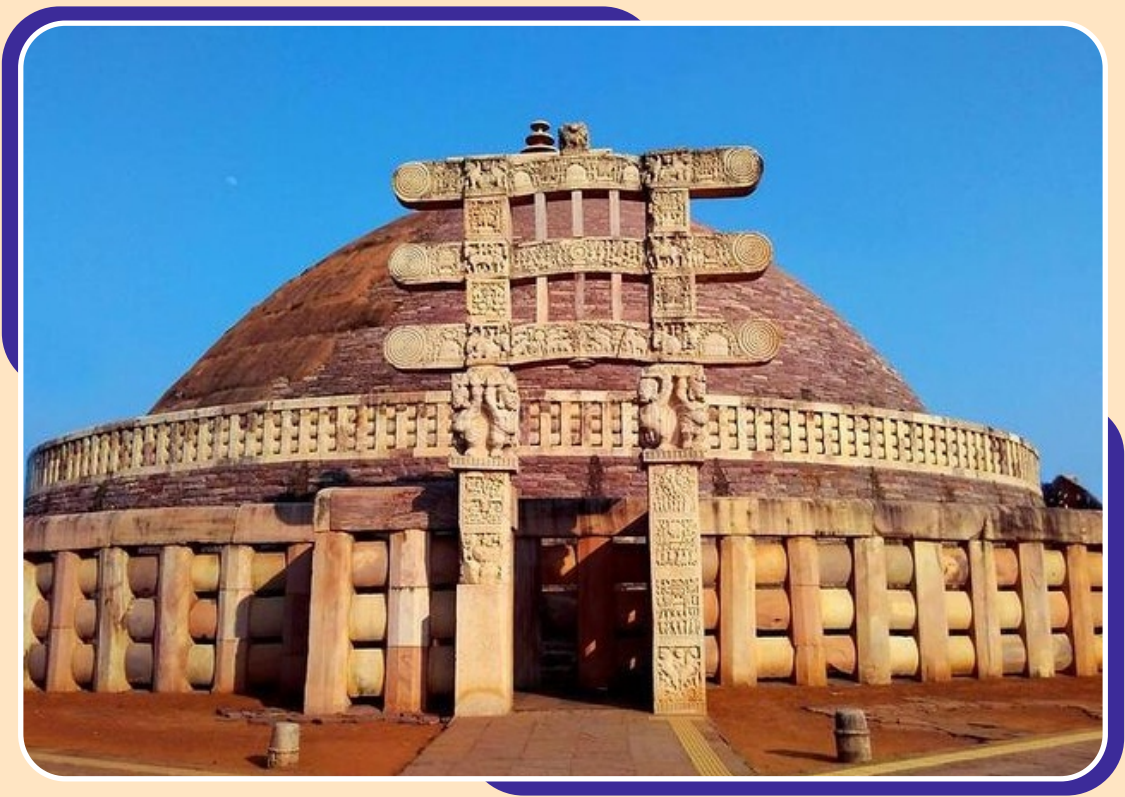
Yes, checked exporter units receive a 50% reimbursement of inland freight tracking costs up to ₹ 40 Lakhs per year for a maximum duration of 5 years [Source: Madhya Pradesh MSME Development Policy, 2025, Section 7.7].

Q: What specific parameters govern Mandi Fee reimbursements?

Eligible food processing units receive 100% reimbursement for 5 years or up to 50% of plant asset size, restricted to raw materials purchased within the state [Source: Madhya Pradesh MSME Development Policy, 2025, Section 8.2(ii)(b)].

Source References and Appendix

- Madhya Pradesh MSME Development Policy 2025, Department of Micro, Small and Medium Enterprises, Government of Madhya Pradesh. Effective 24 February 2025. Official Portal URL: <https://msme.mponline.gov.in>
- Madhya Pradesh Udyogon ki Sthapna Evam Parichalan Ka Saralikaran Adhiniyam, 2023 (State Simplify Act), Government Gazette Notification.
- Public Service Guarantee Act 2010, Department of Public Service Management, Government of Madhya Pradesh.
- Micro, Small, and Medium Enterprises Development Act 2006, Ministry of MSME, Government of India. Central Classification Codes.



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