



ICAI Startup Manthan

Quarterly e-Newsletter

March 2025



Composition of Committee on MSME & Startup, ICAI

Chairman

CA. Gyan Chandra Misra

Vice-Chairman

CA. Arpit Kabra

Members

CA. Charanjot Singh Nanda,
President (Ex-officio)

CA. Prasanna Kumar D,
Vice-President (Ex-officio)

CA. Vishnu Kumar Agarwal

CA. Jay Ajit Chhaira

CA. Piyush Sohanrajji Chhajer

CA. Chandrashekhar Vasant Chitale

CA. Vishal Doshi

CA. Durgesh Kumar Kabra

CA. Umesh Sharma

CA. Dayaniwas Sharma

CA. Madhukar Narayan Hiregange

CA. Sridhar Muppala

CA. Sripriya Kumar

CA. Ravi Kumar Patwa

CA. Abhay Chhajer

CA. Satish Kumar Gupta

CA. Pankaj Shah

CA. Hans Raj Chugh

CA. Pramod Jain

CA. (Dr.) Sanjeev Kumar Singhal

Secretary to the Committee

CA Shanu Goel



Message from Chairman and Vice-Chairman



CA. Gyan Chandra Misra
Chairman



CA. Arpit Kabra
Vice-Chairman

Committee on MSME & Startup, ICAI

The Committee is pleased to present the first edition of the Quarterly e-Newsletter Startup Manthan of Council Year 2025-2026. As the new Chairman and Vice Chairman of Committee on MSME & Startup, we are excited to lead this dynamic and vibrant Committee that aims to support the growth and sustainability of MSMEs and Startups across the country.

The Committee aims to provide valuable guidance and resources to the entrepreneurial ecosystem, especially during times of transformation and growth. In this edition, the Committee focuses on key developments, upcoming events, and insights that are crucial for MSMEs and Startups to thrive in an increasingly competitive and evolving business environment.

We are Pleased to state that, Committee organized the Startup Samvaad, Residential Refresher Course (RRC) & Startup Manthan along with other initiatives that has brought together key stakeholders from the Startup ecosystem, enabling entrepreneurs to share their experiences, challenges, and opportunities. Going ahead the Committee will organize mean such events workshop Conduct research and similar handholding programe for stakeholders Startup ecosystem. The Committee is also excited to share more information on upcoming workshops, seminars, and networking sessions that will empower Startups and MSMEs with the knowledge and tools necessary to scale and innovate , These event were testament to our commitment to nurturing the Startup ecosystem. By bringing together thought leaders, industry experts, and innovative entrepreneurs, we are creating a platform for knowledge exchange, networking, and collaboration.

Through this newsletter, we aim to provide you with valuable insights, updates, and developments that impact the dynamic world of MSMEs and startups. Together, we hope to build a stronger, more resilient ecosystem that empowers entrepreneurs to thrive.

Activities of the Committee on MSME & Startup, ICAI

The Committee has undertaken several significant activities to enhance professional development and knowledge sharing within the MSME & Startup Ecosystem. These activities include the following:

01 ICAI Startup Manthan 7.0



ICAI Startup Manthan 2025, was held on **January 17th** at Jio World Centre, BKC, Mumbai in the presence of the President, ICAI, Vice President, ICAI, Chairman and Vice Chairman of Committee on MSME & Startup, ICAI, along with other Central Council Members of ICAI. The Event emphasized the role of innovation and entrepreneurship in shaping India's economic future. During the inaugural Session of Startup Manthan 7.0, Committee is felicitated by Asia Book of Records and India Book of Records for

covering maximum cities during ICAI MSME & Startup Yatra 2024 undertaken for capacity building program for MSME & Startup.

02 ICAI Startup Samvad



In alignment with the Committee's initiative to celebrate January 2025 as Startup month, **Aurangabad, Ballari, Tirupur, and Ranchi branch of ICAI** conducted Startup Samvad Program at their respective branches. Startup Samvad Programs aims to create awareness and build capacity for entrepreneurs, Chartered Accountants, and other stakeholders.

03 Residential Refresher Course (RRC)

The Committee has successfully conducted three batches of the Residential Refresher Course (RRC) on the theme “Startups & the Role of CAs as Investment Catalysts” as below:

1st Batch: Held on 16th to 18th October 2024, at I-Hub, Ahmedabad

2nd Batch: Held on 19th & 20th December 2024, at I-Hub, Ahmedabad.

3rd Batch: Held on 6th & 7th February 2025, at I-Hub, Ahmedabad

The committee received an encouraging response from approximately 200 ICAI members for RRC. This RRC provides a platform for networking, discussions, and exchange of insights with industry experts, investors, and regulatory bodies.

For more details for next batch, keep updated at

<https://startup.icai.org>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

WFOA **i-Hub** **ICAI MSME ECOSYSTEM**

3rd Residential Refresher Course (RRC) on Startup & Role of CAs as Investment Catalysts

Organized by: Committee on MSME & Startup, ICAI
Hosted by: Ahmedabad Branch of WIRC of ICAI

6th and 7th FEBRUARY 2025 **Gujarat Student Startup and Innovation Hub (I-Hub), Ahmedabad**

COURSE HIGHLIGHTS:

- Understanding the Startup Ecosystem:** Key trends, challenges, and opportunities
- Practical Insights:** Practical Insights: Through case studies, industry sessions, and discussions with experts
- Role of CAs:** Becoming an investment catalyst and advisor to startups
- Networking:** Opportunities to connect with industry leaders, startup founders, and investors

Speakers:
CA. Dheeraj Kumar Khandeshkar, Chairman, Committee on MSME & Startup, ICAI
CA. (Dr.) Raj Chavla, Vice Chairman, Committee on MSME & Startup, ICAI
CA. Parashrattan Khandeshkar, General Council Member, Chairman, CPC Committee, ICAI
CA. Smit Sanghvi, Chairman, Ahmedabad Branch of WIRC of ICAI

Accommodation & Meal will be provided at I-Hub, Ahmedabad. Stay on a double-sharing basis for 2 Nights & 2 Days only.*
*Conditions apply

All ICAI Members

Registration Link:
<https://www.icai Ahmedabad.com/register.php?id=MJQ4Nw==>

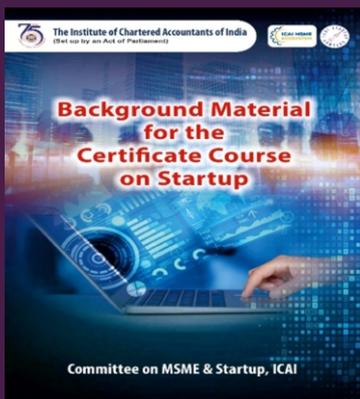
Scan to Register

PROGRAM MODE: Physical
PROGRAM FEE: ₹ 5000 + GST (Including stay)

CPE: 12 Hours

Contact: Email: startup@icai.in Phone: + 91-011-30110569 Website: <https://startup.icai.org/>

04 Background Material on Certificate Course on Startup



The Committee on MSME & Startup had recently released Background Material on Certificate Course on Startup on 2nd February 2025. Startups are the heartthrob of our modern economy. They bring to life new ideas, disrupt traditional markets, and provide solutions to some of the most pressing challenges we face today. The Background Material for Certificate Course on Startup comprehensively covers topics that are critical to the success of Startups and provides valuable insights into how Chartered Accountants can add value at every stage of a Startup’s lifecycle from ideation to growth and expansion.

05 Assessment Test for Certificate course on Startup

Online Assessment Test for the Certificate Course on Startup, ICAI, conducted on 7th January 2025, from 11:00 a.m. to 12:30 p.m. via the DLH platform of ICAI for batch 8 participants which was scheduled from 9th December 2024 to 18th December 2024. A total of 195 candidates appeared for the assessment test. Committee Congratulate to all 195 Participants who appeared for the test and successfully qualified.

06 Monthly Online Quiz for Knowledge Enhancement

To enhance user interaction and knowledge dissemination, an online quiz is launched on Startup portal <https://startup.icai.org>. The quiz designed to engage users with relevant content on MSMEs and Startups, improving awareness and understanding of key concepts, policies, and industry trends. The initiative aims to make learning more interactive and encourage participation from a wider audience.

The top 10 early winners will get special mention on our website. To participate in quiz, please visit

<https://forms.gle/eyw517eJRssq9Egt8>



07

Invitation to contribute to capacity building of MSME & Startup Ecosystem in India

The Committee on MSME & Startup fosters entrepreneurship, builds capacity, and strengthens the economic ecosystem, contributing to the nation's goal of a 'Viksit Bharat'. In line with these initiatives, we are seeking valuable suggestions and insights from members of ICAI to address the various challenges and opportunities within the MSME & Startup landscape and works toward the same in 2025-2026. Members contribution will be instrumental in shaping initiatives and strategies that will positively impact the MSME and Startup ecosystem in India.

Please visit: <https://shorturl.at/1DKOC>

The last date to fill the form is 30th April 2025.



08

Startup Maha Rathi Challenge 2025: Empowering Innovators in India

The Department for Promotion of Industry and Internal Trade (DPIIT), in collaboration with esteemed partners including Avaana Capital, LetsVenture, Karnataka Digital Economy Mission (KDEM), IVCA, HDFC, and others, has launched the Startup Maha Rathi Challenge 2025 as part of the Startup Mahakumbh.

This challenge is designed to support early and growth-stage startups across 11 key sectors: AI & DeepTech, BioTech & Healthtech, Gaming & Sports, Fintech, Incubators & Accelerators, Mobility, Agritech, B2B & Precision Manufacturing, D2C, ClimateTech, and Defence & SpaceTech. Startups will be provided with funding, expert mentorship, and access to global investors, contributing directly to India's vision for Viksit Bharat 2047.

This initiative presents a unique opportunity for startups to enhance their global visibility, accelerate growth and innovation, and attain national recognition.

For more information and to register, please visit the [application portal](#)

Finovista is an Indian Consulting Agency that specialises in Innovation Management and Implementation, R&D Funding Programmes across multiple industry sectors. Finovista is an External Agency, supporting the Directorate of TDF, DRDO in the implementation of TDF Scheme.

We encourage MSMEs and startups to seize this unique opportunity to grow and innovate within India's evolving startup ecosystem.



Committee on MSME & Startup, ICAI

ICAI Bhawan, P.B. No.7100, Indraprastha Marg, New Delhi- 110 002, India

☎ 011-30110569 🌐 startup.icai.org 👤 Startup@icai.in