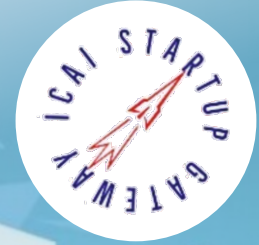




The Institute of Chartered Accountants of India

COMMITTEE ON MSME AND STARTUP



February, 2024

ICAI Startup Manthan

Quarterly e-Newsletter Published by the Committee on MSME & Startup, ICAI

Welcome to our inaugural edition of ICAI Startup Manthan where we shine a spotlight on the thriving and dynamic startup landscape in India through ICAI. As the world witnesses a surge in entrepreneurial endeavors, India stands tall as a beacon of innovation and resilience. In this newsletter, we bring you insightful glimpses into the Startup Ecosystem of the ICAI

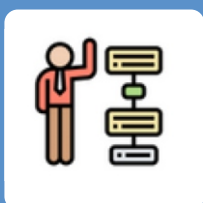


Latest Updates

-  ICAI Startup Yatra
 - a) ICAI Startup Mantha
 - b) ICAI Startup Yatra
-  MoU with Startup Odisha
-  ICAI Startup SPHERE
-  Knowledge Session on Startups
-  Certificate Course on Startup
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Incubation Facilities



Startup Schemes



Startup Certification Course



Mentors to shape the future Leaders



Business Consultants to Shape the future Unicorns

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Dear member,

We are pleased to announce a groundbreaking event that will serve as a catalyst for growth within the startup community. The Startup Sphere held in Mumbai together with industry leaders, budding entrepreneurs, and experts to deliberate on the latest trends, challenges, and opportunities in the startup ecosystem. It was a platform for knowledge exchange, networking, and collaborative efforts to propel startups to new heights. In our continuous endeavor to empower individuals with the skills and knowledge essential for startup success, the Committee is running certificate course on Startup Dynamics. This course covers crucial aspects such as business planning, financial management, and regulatory compliance, providing participants with a holistic understanding of the startup landscape. Furthermore, we proudly did strategic collaborations through Memoranda of Understanding (MOUs) with various incubation centers with aim to create a conducive environment for startups, offering them access to mentorship, infrastructure, and funding opportunities. By forging strong ties with these incubators, we aim to amplify the support available to budding entrepreneurs, ensuring their journey is marked by resilience and success.

Looking ahead, the Committee envisions a dynamic future for startups. We are actively exploring avenues to enhance support mechanisms, including mentorship programs, funding initiatives, and policy advocacy. Our goal is to create an ecosystem where innovation thrives, and startups become robust contributors to economic growth.

Best Wishes,

ICAI Startup Gateway

To enhance the capacity building measures of Startups, the Institute of Chartered Accountants of India (ICAI) through the Committee on MSME & Start-up launched various initiatives on Start-up.



ICAI Startup Yatra

The Institute of Chartered Accountants of India through the Committee on MSME & Startup organised ICAI Startup Yatra Programme including ICAI Startup Manthan & ICAI Startup Samvad Programmes across India which has commenced from 26th October, 2023 to 10th February, 2024. ICAI Startup Manthan is a platform providing an opportunity to network with leading innovators, startups, incubators, academia and investors from the Startup ecosystem under one roof with an objective to enhance the Capacity of Startups. ICAI Startup Samvad Programme with an aim to create awareness, increase the Startups Registration, Help in nurturing their ideas capacity building and provide assistance for developing Startup needs in partnering to boost in economy to achieve 5 Trillion dollar economy.



Startup Sphere 2023

The Institute of Chartered Accountants of India organised a magnificent event for Start-up community titled Start-up Sphere, aimed to foster innovation, collaboration, and entrepreneurship within the local startup ecosystem. The event took place at the World Jio Centre in Mumbai on 27th-28th June, 2023. This highly anticipated event brought together the startup community, partners, unicorns, influencers, founders, investors, leaders, and entrepreneurs to discuss a wide range of topics related to startups. The event was witnessed by 7000 attendees from all over the Country. The event comprised of series of sessions by over 120 industry specialists who are passionate about empowering entrepreneurs. Around 60 Startups were offered the opportunity to pitch their unique ideas at Investors pitch which brought Investors and Investees face to face. More than 20 mega Venture funds participated in the event to invest in the most innovative ideas. 150 startups participated as exhibitors and seized the opportunity to connect with a diverse community of like-minded individuals, fellow entrepreneurs, angel investors, venture capitalists, and potential partners.



Start-up portal i.e. <https://startup.icai.org/>



A dedicated portal <https://startup.icai.org/> to facilitate various exchange services within the constituents namely – Startups, Chartered Accountants(Business consultants), Mentors, Venture Capitalist and Incubation Centres etc.

Start-up Incubation Centres

Taking the journey forward to develop the startup ecosystem within ICAI, we have initiated the Startup Incubation Centres to facilitate start up ideas towards fostering the entrepreneurial spirit and abilities of the Chartered Accountants.



Certificate course on Startup



The Committee is conducting the Certificate Course on Startup is intended to equip Chartered Accountants to provide professional services as well as entering into Startup space themselves; to help achieve the national objectives. The Certificate course will make the Members of ICAI enable to be a business solution providers for Startup Sector.

Master Class on Startup

The Master Class on Startup is intended to equip Chartered Accountants to provide Knowledge based specialized modules to enhance their expertise in Startup;



MoUs

MoU with IIM Lucknow Enterprise Incubation Centre, Noida, Startup Odisha, Software Technology Park of India, Gujarat Student Startup and Innovation Hub (i-Hub), BIL-RYERSON Technology Startup Incubator Foundation, AIC-Nalanda Institute of Technology Foundation, Bhubaneswar, Odisha, AIC Mahamana Foundation for Innovation and Entrepreneurship IM BHU, Varansi for Capacity Building of Startups through ICAI Startup Gateway.

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